

August 4, 2025

To,
The Manager (Listing)
BSE Limited
Floor 25, P J Tower,
Dalal Street, Mumbai - 400001

Scrip Code - 505725

Sub: Outcome of Postal Ballot - Disclosure under Regulation 30 and 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations")

Dear Sir / Madam,

We, Algoquant Fintech Limited (the "Company"), wish to inform that in compliance with the applicable provisions of the Companies Act, 2013 (the "Act") read with the rules made thereunder and pursuant to Regulation 44 and other applicable provisions of the Listing Regulations the approval of the members of the Company has been sought by way of postal ballot for the resolutions as set out in the Postal Ballot Notice dated July 3, through remote e-voting.

The Company had sought approval of the members of the Company for:

1. Increase in Authorised Share Capital of the Company and consequent Alteration in Clause V of the Memorandum of Association.
2. Alteration of Articles of Association of the Company.
3. To approve sub-division / split of face value of Equity Shares of the Company from Rs. 2/- each to Rs. 1/- each and consequent Alteration in Clause V of the Memorandum of Association.
4. To approve the issuance of Bonus Shares in the ratio of 8:1.
5. To appoint Mr. Dhruv Gupta (DIN:06920431) as Whole Time Director of the Company.
6. Shifting of Registered Office of the Company outside the Local Limit.

In this regard, please find enclosed herewith:

- a) Voting Results in compliance with the Listing Regulations as "**Annexure - I**", and
- b) Scrutinizer's Report dated August 4, 2025, on remote e-voting for the Postal Ballot, pursuant to applicable provision of the Companies Act, 2013 and the Listing Regulations, issued by Mr. Sachin Khurana, of M/s. S. Khurana & Associates, Company Secretaries (Membership No. FCS-10098 and COP No. - 13212) as "**Annexure - II**".

Algoquant Fintech Limited

Registered Office- Unit no. 705, 7th Floor Iscon Elegance, Prahlad Nagar, Ahmedabad, Gujarat-380015 | CIN- L74110GJ1962PLC136701
Email ID: investors@algoquantfintech.com | Mobile: +91-9910032394 | Website: www.algoquantfintech.com



Pursuant to the aforesaid results, the resolutions as set out in the Postal Ballot Notice, was approved with the requisite majority on August 3, 2025 (last date of remote e-Voting).

The aforesaid information can also be accessed from the website of the Company at www.algoquantfintech.com.

Kindly take the above information on record.

Thanking You,

For Algoquant Fintech limited

Krishna Kumar Yadav
Company Secretary & Compliance Officer

Enclosed: As above

Algoquant Fintech Limited

Registered Office- Unit no. 705, 7th Floor Iscon Elegance, Prahlad Nagar, Ahmedabad, Gujarat-380015 | **CIN-** L74110GJ1962PLC136701
Email ID: investors@algoquantfintech.com | **Mobile:** +91-9910032394 | **Website:** www.algoquantfintech.com

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Increase in Authorised Share Capital of the Company and consequent Alteration in Clause V of the Memorandum of Association				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	11506556	11506556	100	11506556	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	11506556	11506556	100	11506556	0	100	0
Public- Institutions	E-Voting	648367	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	648367	0	0	0	0	0	0
Public- Non Institutions	E-Voting	3461523	771576	22.2901	771559	17	99.9978	0.0022
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	3461523	771576	22.2901	771559	17	99.9978	0.0022
Total		15616446	12278132	78.6231	12278115	17	99.9999	0.0001
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Alteration of Articles of Association of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	11506556	11506556	100	11506556	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	11506556	11506556	100	11506556	0	100	0
Public- Institutions	E-Voting	648367	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	648367	0	0	0	0	0	0
Public- Non Institutions	E-Voting	3461523	771576	22.2901	771559	17	99.9978	0.0022
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	3461523	771576	22.2901	771559	17	99.9978	0.0022
Total		15616446	12278132	78.6231	12278115	17	99.9999	0.0001
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To approve sub-division / split of face value of Equity Shares of the Company from Rs. 2/- each to Rs. 1/- each and consequent Alteration in Clause V of the Memorandum of Association				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	11506556	11506556	100	11506556	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	11506556	11506556	100	11506556	0	100	0
Public- Institutions	E-Voting	648367	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	648367	0	0	0	0	0	0
Public- Non Institutions	E-Voting	3461523	771576	22.2901	771559	17	99.9978	0.0022
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	3461523	771576	22.2901	771559	17	99.9978	0.0022
Total		15616446	12278132	78.6231	12278115	17	99.9999	0.0001
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To approve the issuance of Bonus Shares in the ratio of 8:1				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	11506556	11506556	100	11506556	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	11506556	11506556	100	11506556	0	100	0
Public- Institutions	E-Voting	648367	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	648367	0	0	0	0	0	0
Public- Non Institutions	E-Voting	3461523	771576	22.2901	771550	26	99.9966	0.0034
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	3461523	771576	22.2901	771550	26	99.9966	0.0034
Total		15616446	12278132	78.6231	12278106	26	99.9998	0.0002
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(5)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To appoint Mr. Dhruv Gupta (DIN:06920431) as Whole Time Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	11506556	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	11506556	0	0	0	0	0	0
Public- Institutions	E-Voting	648367	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	648367	0	0	0	0	0	0
Public- Non Institutions	E-Voting	3461523	771576	22.2901	771559	17	99.9978	0.0022
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	3461523	771576	22.2901	771559	17	99.9978	0.0022
Total		15616446	771576	4.9408	771559	17	99.9978	0.0022
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(6)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Shifting of Registered Office of the Company outside the Local Limit				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	11506556	11506556	100	11506556	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	11506556	11506556	100	11506556	0	100	0
Public- Institutions	E-Voting	648367	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	648367	0	0	0	0	0	0
Public- Non Institutions	E-Voting	3461523	771576	22.2901	771559	17	99.9978	0.0022
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	3461523	771576	22.2901	771559	17	99.9978	0.0022
Total		15616446	12278132	78.6231	12278115	17	99.9999	0.0001
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

SCRUTINISER'S REPORT

[Pursuant to Section 110 and 108 of the Companies Act, 2013 (hereinafter "the Act") read with Rule 20 and 22 of The Companies (Management and Administration) Rules, 2014 (hereinafter "the Rules") applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and pursuant to General Circulars issued by Ministry of Corporate Affairs bearing No. 14/2020, No. 17/2020, No. 20/2020, No. 22/2020, No. 33/2020, No. 39/2020, No. 10/2021, No. 20/2021, No. 3/2022, No. 11/2022, No. 09/2023 and No. 09/2024 dated April 8, 2020, April 13, 2020, June 15, 2020, September 28, 2020, December 31, 2020, June 23, 2021, December 8, 2021, May 5, 2022, December 28, 2022, September 25, 2023 and September 19, 2024 ("MCA Circulars"), Secretarial Standard - 2 issued by the Institute of Company Secretaries of India and any other applicable law, rules and regulations]

**The Managing Director,
Algoquant Fintech Limited**

Sub: Scrutinizer's Report on Postal Ballot process conducted through electronic voting system, (hereinafter "Remote E-voting") pursuant to provisions of Section 108, Section 110 and other applicable provisions of the Act read with the Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (herein referred to as "Listing Regulations, 2015") as amended from time to time and MCA Circulars.

Dear Sir,

I, Sachin Khurana, Proprietor of M/s S. Khurana and Associates, Company Secretaries in Whole Time Practice having office at 207, Suchet Chambers, 1224/5, Bank Street, Karol Bagh, New Delhi-110005 have been appointed as Scrutinizer by the Board of Directors of Algoquant Fintech Limited ("**the Company**") to Scrutinize the process of Postal Ballot conducted through Remote E-voting in respect of the resolution set forth in the Postal Ballot Notice of the Company, dated July 03, 2025 (hereinafter "Postal Ballot Notice").

The said appointment as Scrutinizer is under the provisions of Section 108 and 110 of the Act read with the Rules. As the Scrutinizer, I have to scrutinize the process of postal ballot conducted through remote e-voting in respect of the resolutions proposed in the notice of postal ballot.



Management's Responsibility

The Compliance with the requirements of (i) the Act and the Rules made there-under (ii) the MCA Circulars and SEBI Circular and (iii) the Listing Regulations, 2015 relating to e-voting on the resolutions contained in the Postal Ballot Notice is the responsibility of the management of the Company. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

Scrutinizer's Responsibility

My responsibility as a Scrutinizer was to ensure that the e-voting process through Remote E-voting, is conducted in a fair and transparent manner and to render you a Scrutinizer's Report of the total votes cast **"in favor"** or **"against"** on the resolutions, based on the reports generated through Scrutinizer's secured link as provided by **National Securities Depository Limited** (hereinafter **"NSDL"**)

I hereby submit my report as under:

1. In terms of Section 108 and 110 of the Act read with Rule 20 and 22 of the Rules and the provisions of the Listing Regulations, 2015, as amended, the Company has engaged NSDL, being the authorized agency engaged by the Company to provide Remote E-voting facility on all resolutions set forth in the Postal Ballot Notice.
2. The Company has completed the dispatch of the Notice of Postal Ballot on Friday July 04, 2025 only by the electronic mode (e-mail) to those members whose email addresses were registered with the Company / Depository Participants pursuant to the aforementioned MCA Circulars and SEBI Circular.
3. Pursuant to MCA Circulars, physical ballots were not dispatched. Accordingly, the communication of the assent or dissent of the members had taken place through the Remote E-voting only.
4. As per sub-rule (3) of Rule 22 of the Rules and MCA Circulars, the Company published an advertisement on Saturday, July 05, 2025 about the dispatch of Postal Ballot Notice in **'Financial Express'** (English Newspaper) and **'Financial Express'** (Vernacular Newspaper-Gujarati Edition).
5. The members of the Company whose names were recorded in the Register of Members or in the Register of beneficial owners maintained by the depositories (in case of shares held in dematerialized form) as on the cut-off date i.e., Monday, June 30, 2025 were entitled to avail either of the Remote E-voting facility in respect of resolutions as set out in the Postal Ballot Notice.



6. In terms of the Postal Ballot Notice, Remote E-voting commenced on Saturday, July 05, 2025 (9:00 A.M. IST) and ended on Sunday, August 03, 2025 (5:00 P.M. IST). At the end of the Remote E-voting period, the Remote E-Voting facility was blocked by NSDL forthwith.
7. All votes casted through Remote E-voting during the above-mentioned period, were considered for scrutiny and at the end of Remote E-voting period, the Remote E-voting facility was blocked by NSDL forthwith.
8. After the conclusion of Remote E-voting, the votes cast by the members through Remote E-voting facility were unblocked at around 11:40 A.M. on Monday, August 04, 2025 from the portal of NSDL.
9. The results of Remote E-voting are attached and marked as an **Annexure** hereto.
10. Based on the aforesaid results, three (03) Ordinary Resolutions and three (03) Special Resolutions pertaining to the items of business set forth in the Postal Ballot Notice have been passed with requisite majority as per the provisions of the Act.
11. The summary of the votes cast is as given below:



Annexure

RESULTS OF REMOTE E-VOTING

SPECIAL BUSINESS (RESOLUTION NO. 1 TO 6)

Resolution No.1: (Ordinary Resolution)	Increase in Authorised Share Capital of the Company and consequent Alteration in Clause V of the Memorandum of Association
---	--

Particulars	Number of Shareholders Voted	Number of votes cast by them	Percentage of votes
Valid votes in favor of the Resolution	102	12278115	99.9999%
Valid votes against the Resolution	5	17	0.0001%
Total Votes	107	12278132	100%
Invalid votes	NA	NIL	

"Above resolution has been passed with requisite majority"

Resolution No.2: (Special Resolution)	Alteration of Articles of Association of the Company
--	--

Particulars	Number of Shareholders Voted	Number of votes cast by them	Percentage of votes
Valid votes in favor of the Resolution	102	12278115	99.9999%
Valid votes against the Resolution	5	17	0.0001%
Total Votes	107	12278132	100%
Invalid votes	NA	NIL	

"Above resolution has been passed with requisite majority"



Resolution No.3: (Original Resolution)	To approve sub-division / split of face value of Equity Shares of the Company from Rs. 2/- each to Rs. 1/- each and consequent Alteration in Clause V of the Memorandum of Association
---	--

Particulars	Number of Shareholders Voted	Number of votes cast by them	Percentage of votes
Valid votes in favor of the Resolution	102	12278115	99.9999%
Valid votes against the Resolution	5	17	0.0001%
Total Votes	107	12278132	100%
Invalid votes	NA	NIL	

"Above resolution has been passed with requisite majority"

Resolution No.4: (Original Resolution)	To approve the issuance of Bonus Shares in the ratio of 8:1
---	---

Particulars	Number of Shareholders Voted	Number of votes cast by them	Percentage of votes
Valid votes in favor of the Resolution	101	12278106	99.9998%
Valid votes against the Resolution	6	26	0.0002%
Total Votes	107	12278132	100%
Invalid votes	NA	NIL	

"Above resolution has been passed with requisite majority"



Resolution No.5: (Special Resolution)	To appoint Mr. Dhruv Gupta (DIN:06920431) as Whole Time Director of the Company
--	---

Particulars	Number of Shareholders Voted	Number of votes cast by them	Percentage of votes
Valid votes in favor of the Resolution	97	771559	99.9978%
Valid votes against the Resolution	5	17	0.0022%
Total Votes	102	771576	
Invalid votes	NA	NIL	


"Above resolution has been passed with requisite majority"

Resolution No.6: (Special Resolution)	Shifting of Registered Office of the Company outside the Local Limit
--	--

Particulars	Number of Shareholders Voted	Number of votes cast by them	Percentage of votes
Valid votes in favor of the Resolution	102	12278115	99.9999%
Valid votes against the Resolution	5	17	0.0001%
Total Votes	107	12278132	100%
Invalid votes	NA	NIL	

"Above resolution has been passed with requisite majority"

For S Khurana & Associates
Company Secretaries
FRN: I2014DE1158200
Peer Review No.: 6952/2025


CS Sachin Khurana
Proprietor
FCS No: 10098, CP No: 13212
UDIN: F010098G000927841
August 04, 2025 | New Delhi



Countersigned by:
for Algoquant Fintech Limited



Mr. Devansh Gupta
Managing Director
Place: New Delhi
Date: 04-08-2025