



**May 30, 2025**

The Manager  
Corporate Listing Department  
**BSE Limited**  
1st Floor, New Trading Wing,  
Rotunda Building,  
P J Tower, Dalal Street, Mumbai – 400001

**Scrip Code: 505725**

Dear Sir/Madam,

**Subject: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended)**

The Board of Directors of Algoquant Fintech Limited (the “Company”) at its meeting held today, i.e., May 30, 2025, based on the recommendations of the Nomination and Remuneration Committee (NRC) has approved the re-designation of Mr. Dhruv Gupta, as Whole-time Director of the Company, liable to retire by rotation, for a period of five consecutive years with effect from June 1, 2025, subject to approval of the Members of the Company.

Further, pursuant to the Stock Exchange Circulars dated June 20, 2018, regarding Enforcement of SEBI Orders regarding appointment of Directors by Listed Companies, we specifically affirm that the aforesaid Director is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

The disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) read with the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are provided as an **Annexure – A** hereto.

The above information shall also be available on Company’s website [www.algoquantfintech.com](http://www.algoquantfintech.com)

We request you to take the same on record.

Thanking You,

Yours faithfully,

**For Algoquant Fintech Limited**

**Devansh Gupta**  
**Managing Director**  
**DIN: 06920376**

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**Algoquant Fintech Limited**

**Registered Office-** Unit no. 705, 7<sup>th</sup> Floor Iscon Elegance, Prahlad Nagar, Ahmedabad, Gujarat-380015 | **CIN-** L74110GJ1962PLC136701

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**Requisite Details in terms of the SEBI Master Circular No. SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024**

S No.	Particulars	Details
1.	Name of the Director	Mr. Dhruv Gupta (DIN: 06920431)
2.	Reason for change viz. appointment, <del>resignation, removal, death or otherwise</del>	Change in designation of Mr. Dhruv Gupta as Whole-time Director, Category from Non-Executive Director to Executive Director of the Company for a period of 5 (five) consecutive years with effect from June 1, 2025, subject to approval of the Members.
3.	Date of appointment/re-appointment/cessation (as applicable) Term of appointment/re-appointment;	Change in Designation shall be effective from June 1, 2025, subject to the approval of the Members.
4.	Brief Profile (in case of appointment)	Not Applicable.
5.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Dhruv Gupta is the brother of Mr. Devansh Gupta Managing Director of the company.