

Results Updates

Algoquant Fintech Limited

Q1FY24

Disclaimer

This presentation and the accompanying slides (the “Presentation”), which have been prepared by **Algoquant Fintech Limited** formerly Hindustan Everest Tools Limited (the “Company”), have been prepared solely for information purposes and do not constitute any offer, recommendation or invitation to purchase or subscribe for any securities, and shall not form the basis or be relied on in connection with any contract or binding commitment whatsoever. No offering of securities of the Company will be made except by means of a statutory offering document containing detailed information about the Company.

This Presentation has been prepared by the Company based on information and data which the Company considers reliable, but the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded.

This presentation may contain certain forward looking statements concerning the Company’s future business prospects and business profitability, which are subject to a number of risks and uncertainties and the actual results could materially differ from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, competition (both domestic and international), economic growth in India and abroad, ability to attract and retain highly skilled professionals, time and cost over runs on contracts, our ability to manage our international operations, government policies and actions regulations, interest and other fiscal costs generally prevailing in the economy. The Company does not undertake to make any announcement in case any of these forward looking statements become materially incorrect in future or update any forward looking statements made from time to time by or on behalf of the Company.

ABOUT Algoquant

EPS

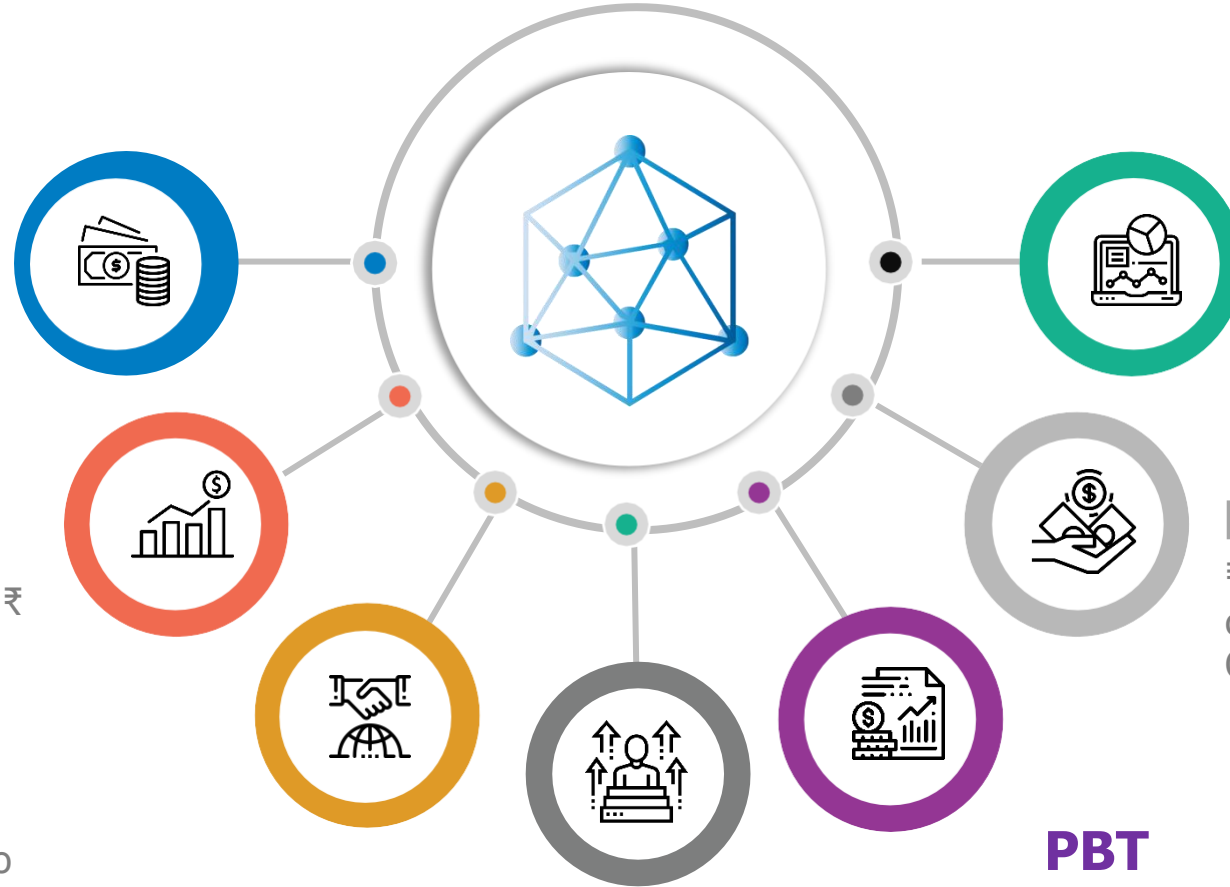
₹ 0.59 Per Share in Q1FY24 as compared to ₹ -1.67 per share in Q1 FY23.

Employee Benefit Expenses

₹ 534.78 lakhs in Q1FY24 as compared to ₹ 99.96 lakhs in Q1FY23.

EBIDTA

₹ 220.77 lakhs in Q1FY24 as compared to ₹ -168.88 lakhs in Q1FY23.



Markey Cap

Market cap stood at ₹ 45,930 lakhs as on 30.06.2023 as compared to ₹ 25,956 lakhs as on 30.06.2022, grew by 76.95 % Y-o-Y basis.

PAT

₹ 47.34 lakhs in Q1FY24 as compared to ₹ -133.96 lakhs in Q1FY23

PBT

₹ 101.86 lakhs in Q1FY24 as compared to ₹ -192.40 lakhs in Q1FY23.

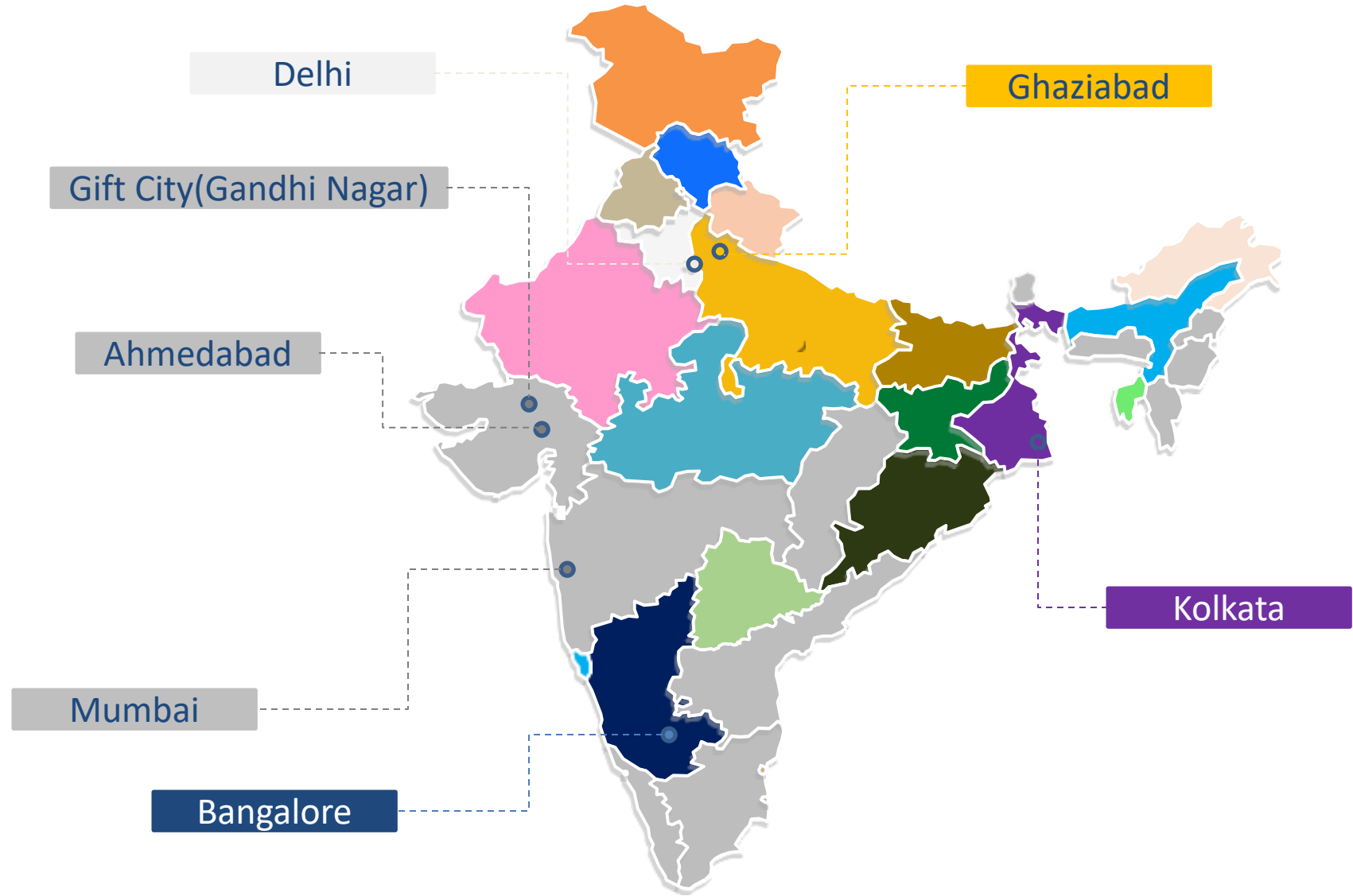
EMPLOYEE

138 (Total)
19% women

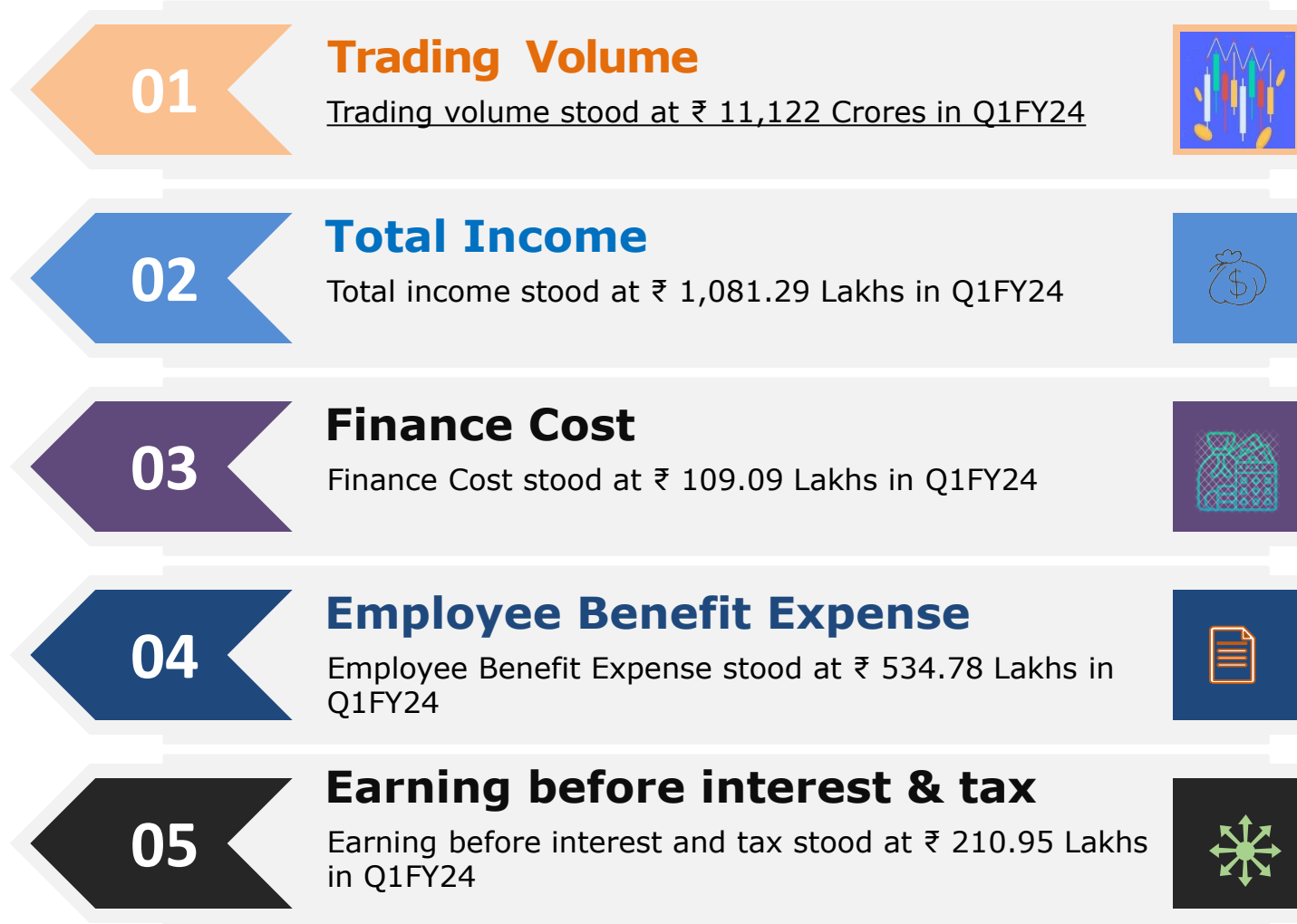
Employee benefit expenses grew by 434.99%
Y-o-Y Basis

Our Presence

- Delhi
- Ahmedabad
- Gift City (Gandhi Nagar)
- Mumbai
- Kolkata
- Ghaziabad
- Bangalore



Highlights



Board of Directors



Dhruv Gupta Director

- ❖ 3rd generation in the business of Indian Capital Market. He is Convener - Technology Committee, ANMI-NR and constantly engages with NSE and SEBI to adopt technology in all aspects of capital markets.
- ❖ He has 8+ years experience managing risk and technology at the firm. He is also involved in seed funding of tech-focused early stage start-up.
- ❖ He is CFA Level 3, Candidate and a graduate in Economics from Delhi University



Devansh Gupta Managing Director

- ❖ 3rd generation in the business of Indian Capital Markets.
- ❖ He has 6+ years experience in managing business and trading operations and at the firm.
- ❖ He has a keen interest in high end hardware and network optimization. He leads the firms' effort to on-board trading groups and expand the business to new geographies.
- ❖ He is a graduate in Commerce from Delhi University

Mr. Himanjal J Brahmbhatt *Director – NED*

- Mr. Himanjal Jagdishchandra Brahmbhatt is Masters in Commerce and Chartered Accountant
- He has more than 20 years of experience in the financial services industry with knowledge in areas such as Exchange Compliance and Operations, Risk Management, Product Development and Implementation and overall business structuring

Mrs. Shubhangi Agarwal *Independent Director*

- Mrs. Shubhangi Aggarwal is an associate member of ICSI and a graduated from Delhi university.
- Mrs. Shubhangi Agarwal is a corporate laws consultant and advisor with over 6 years of experience having expertise in corporate laws, legal compliances etc.

Mr. Gyaneswar Sahai *Independent Director*

- Mr. Gyaneshwar Sahai is a registered trademark agent, a Practicing Company Secretary and Registered Insolvency Professional.
- Mr. Gyaneshwar Sahai has over 21 years of experience in variety of practice areas including insolvency, corporate law and legal framework as well as being a registered valuer,

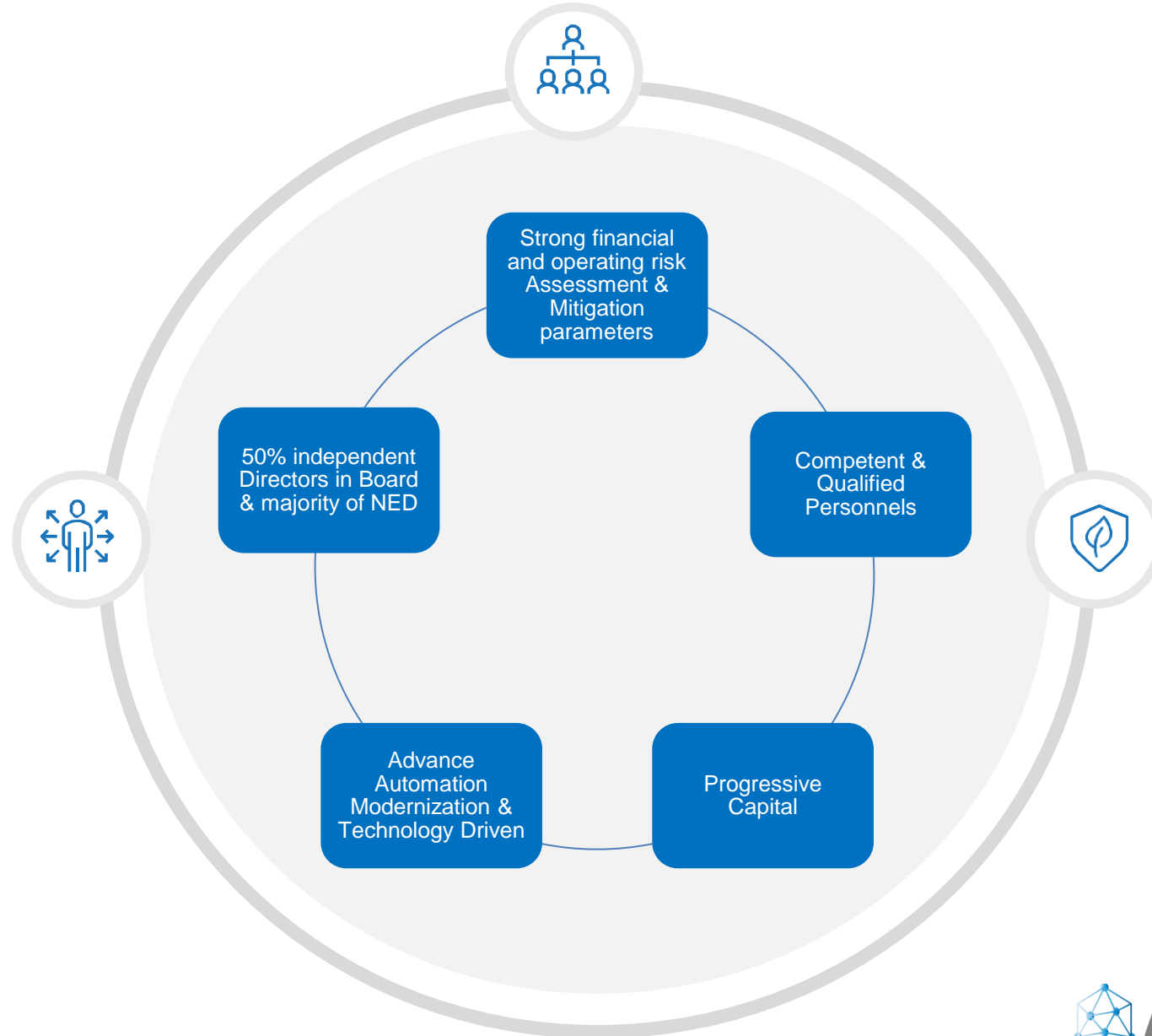
Mr. Amit Gupta *Independent Director*

- A Chartered Accountant, more than 18 years of post-qualification experience in corporate tax, international taxation, tax technology and regulatory matters.

BUILDING BLOCKS

To Creating
Shareholder Value

Corporate Social
Responsibility



Strong Corporate
Governance

Sustainability

Update on Scheme of Arrangement

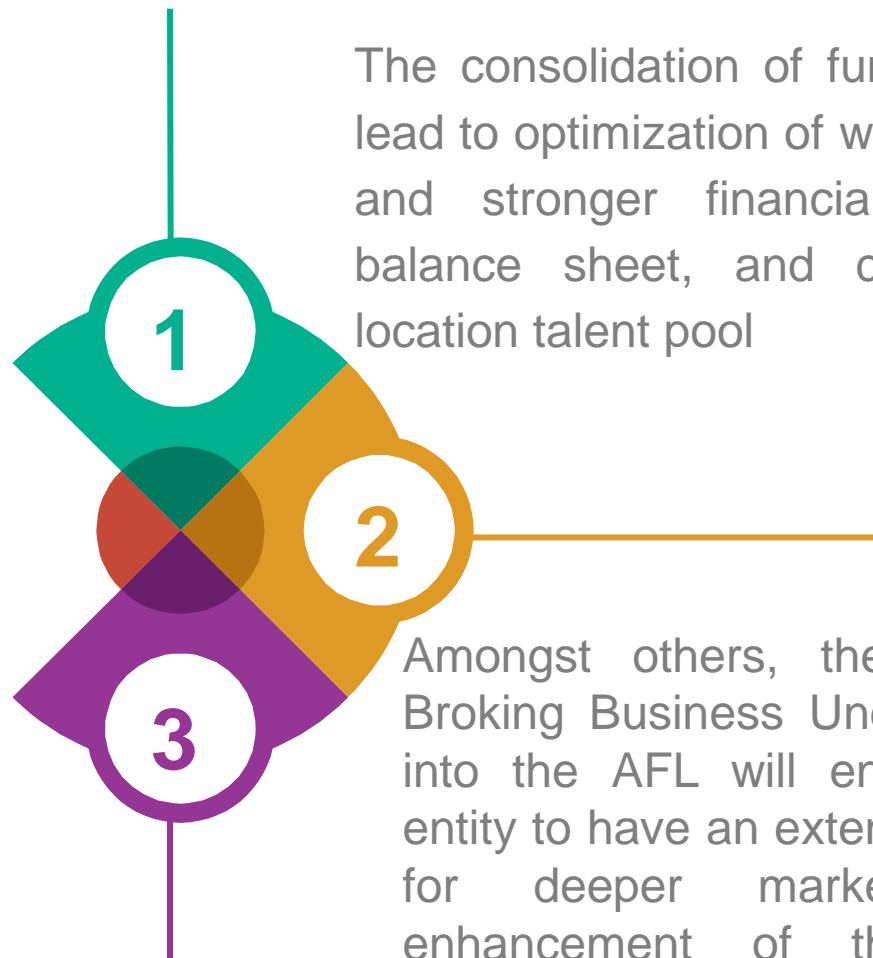
The Board of Directors of the Company during board meeting held on March 10, 2023 had inter alia considered and approved the draft Scheme of Arrangement amongst Growth Securities Private Limited (“Demerged Company/GSPL”), Algoquant Investments Private Limited (“Amalgamating Company/AIPL”) and Algoquant Fintech Limited (“Resulting Company” / “Amalgamated Company/AFL”) (together referred to as “Companies”) and their respective shareholders and creditors (“Scheme”), which inter alia entails (i) Demerger of Stock Broking Business Undertaking (as more explicitly defined in the Scheme) of the Demerged Company into the Resulting Company and (ii) Amalgamation of Amalgamating Company into and with the Amalgamated Company in the manner set out in the Scheme.

The Company has availed the prior approval from some identified regulators and is in process to avail the requisite approvals from the remaining identified regulators and accordingly will initiate the process for filing of the Scheme with jurisdictional National Company Law Tribunal for approval as enunciated under respective laws and regulations

Rationale of Scheme of Arrangement

Consolidation of the complementing strengths will enable the Company to have increased capability for offering diversified products and services on a single platform.

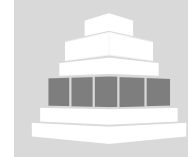
The combined financial strength is expected to further accelerate the scaling up of the operations of the Company. Deployment of resources in a more efficient manner is likely to enable faster expansion of the business operations of the Company



The consolidation of funds and resources will lead to optimization of working capital utilization and stronger financial leverage, improved balance sheet, and consolidation of cross location talent pool

Amongst others, the demerger of Stock Broking Business Undertaking of the GSPL into the AFL will enable the consolidated entity to have an extensive pan India network for deeper market penetration and enhancement of the overall customer satisfaction, engagement and retention.

STRATEGIC ELEMENTS



Combined
financial
strength



HFT &
Algorithmic
Trading



Next
generation
seeding



Advanced
automation,
modernization



People
care and
development

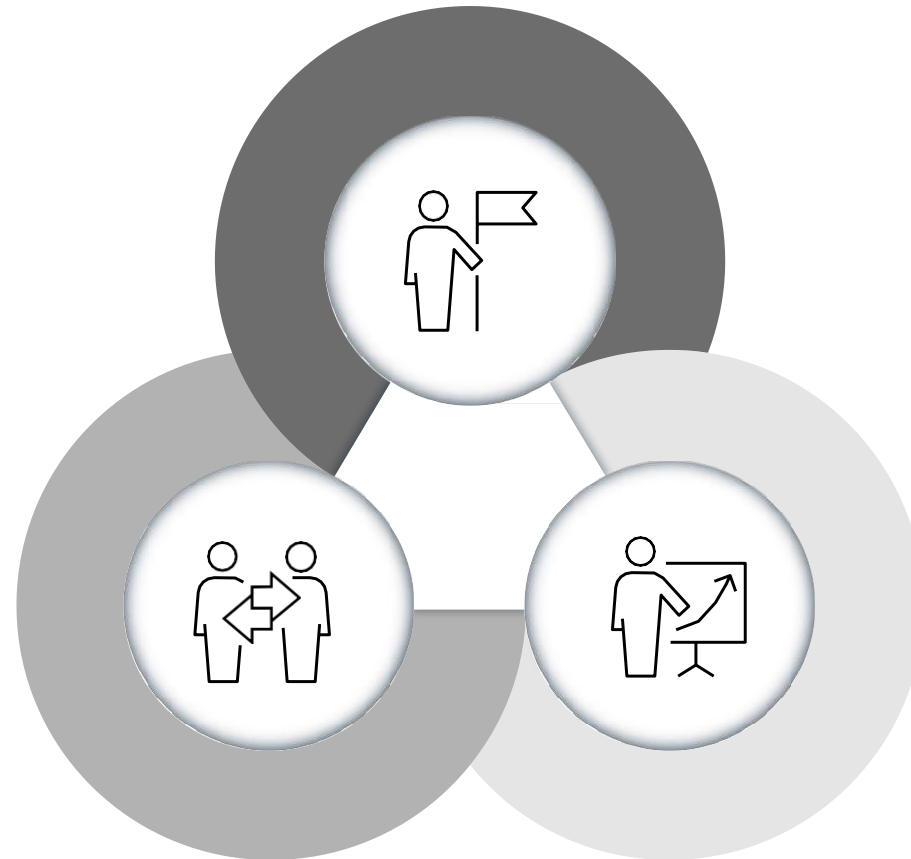
Enhanced focus on personnel and technology development

PEOPLE CARE AND DEVELOPMENT



Enhanced employee engagement

- Attract with brand as a talent magnet
- Engage and Empower
- Incentivize learning culture



Faster and predictable career progression

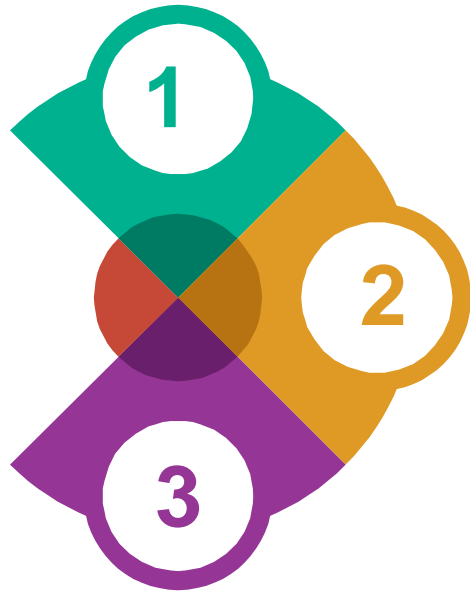
- Accelerate career growth
- Skill based differential compensation
- Higher internal fulfilment

Extensive re-skilling for all

- Certifications and skill-based recognition
- Technology orientation

BENCHMARK

Corporate governance and compliance practices



50%
Independent
directors

34%
Public
shareholding

Majority NED

**Professional
Management Team**

Listed at
BSE

Key points

- 50% independent Directors in Board & majority of NED
- Qualified Board
- Risk Assessment & mitigation
- Technology Driven
- Whistle blower mechanism



THANK YOU

Algoquant Fintech Limited
formerly Hindustan Everest Tools Limited
Corporate office - 1st Floor , 4/11 Asaf Ali Road
New Delhi -110002 (India)
Investors@algoquantfintech.com
Ph: 011- 43140006