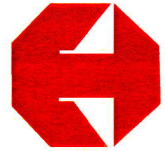


**Hindustan
Everest Tools
Limited**



February 10, 2021

**The BSE Ltd.,
Floor 25, P.J. Tower,
Dalal Street,
Mumbai-400001**

CIN: L74899DL1962PLC003634

Dohil Chambers, 46, Nehru Place,
New Delhi -110 019 (INDIA)
Ph : +91 11 46579476
Email: admin@everesttools.com
Website:- www.everesttools.com

Ref: - Company Code 505725

**Subject:- Disclosure under Regulation 30(2) of SEBI(LODR) Regulations 2015 -
Outcome of Board Meeting**

Dear Sir/ Ma'am,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Director's in their meeting held on 09th February, 2021, between 05:00 P.M. to 07:00 P.M. have inter alia approved the following:

1. Appointment of Mr. Dhruv Gupta as an Additional Director (Category: Promoter)

Based on the recommendation of the Nomination and Remuneration Committee, the Board has appointed Mr. Dhruv Gupta (DIN: 06920431) as an Additional Director (Category: Promoter Director) w.e.f. 09th February, 2021 till the date of the ensuing general meeting and will be regularized as director of the company subject to the approval of the shareholders in the ensuing General Meeting.

Brief Profile of Mr. Dhruv Gupta:-

Mr. Dhruv Gupta, aged 26 years, is residing at G-190, Preet Vihar, Delhi - 110092. He is a graduate in Economics and also a CFA Level 3 candidate. He has over 6 years of experience in managing risk & technology and is also involved in seed funding of tech-focused early stage start-up.

Further, Mr. Dhruv Gupta has no interest/relationship with any member of the Board of directors in any manner except for Mr. Devansh Gupta.

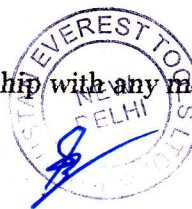
2. Appointment of Mr. Devansh Gupta as an Additional Director (Category: Promoter)

Based on the recommendation of the Nomination and Remuneration Committee, the Board has appointed Mr. Devansh Gupta (DIN: 06920376) as an Additional Director (Category: Promoter Director) w.e.f. 09th February, 2021 till the date of the ensuing general meeting and will be regularized as director of the company subject to the approval of the shareholders in the ensuing General Meeting.

Brief Profile of Mr. Devansh Gupta:-

Mr. Devansh Gupta, aged 24 years, is residing at G-190, Preet Vihar, Delhi - 110092. He is a graduate in Commerce. He has over 5 years of experience in managing business and trading operations.

Further, Mr. Devansh Gupta has no interest/relationship with any member of the Board of directors in any manner except for Mr. Dhruv Gupta.



3. Appointment of Ms. Preeti Arora as an Additional Director (Category: Non Executive Independent Director)

Based on the recommendation of the Nomination and Remuneration Committee, the Board has appointed Ms. Preeti Arora (DIN: 00094055) as an Additional Woman Director designated as Non Executive Independent Director, not liable to retire by rotation w.e.f. 09th February, 2021, and will be regularized as independent director of the company subject to the approval of the shareholders in the ensuing General Meeting.

Brief Profile of Ms. Preeti Arora:-

Ms. Preeti Arora, aged 39 years, is residing at C-501, Pioneer Presidia, Sector-62, Gurugram, Haryana 122001. She is a Member of Institute of Company Secretaries of India (ICSI) and Masters in Law (LL.M.) She has over 15 years of post-qualification experience in Regulatory & Compliance matters. Her experience includes helping companies to set up businesses in India, assisting them to implement compliance systems which includes corporate secretarial, FEMA & securities law compliances. She has done multiple cases of seeking regulatory approvals from RBI, MCA and like authorities.

Further, Ms. Preeti Arora has no interest/relationship with any member of the Board of directors in any manner.

4. Appointment of Mr. Amit Gupta as an Additional Director (Category: Non Executive Independent Director)

Based on the recommendation of the Nomination and Remuneration Committee, the Board has appointed Mr. Amit Gupta (DIN: 07085538) as an Additional Director designated as Non Executive Independent Director, not liable to retire by rotation w.e.f. 09th February, 2021, and will be regularized as independent director of the company subject to the approval of the shareholders in the ensuing General Meeting.

Brief Profile of Mr. Amit Gupta:-

Amit Gupta is a Chartered Accountant with over 18 years of post-qualification experience in corporate tax, international taxation, tax technology and regulatory matters. He has worked with three of the four large international consulting firms for more than a decade.

His experience includes advising on international tax and domestic tax matters, handling complex tax litigations for domestic as well as international corporates, tax due diligences, representing tax matters before the tax authorities and developing and implementing technology solutions in the field of tax.

Further, Mr. Amit Gupta has no interest/relationship with any member of the Board of directors in any manner.

You are requested to please take on record the above said information for your reference and to make necessary changes in the contact details of the Company at the Stock Exchange Website.

Thanking You,

Yours faithfully,
For ~~Hindustan~~ Everest Tools Limited


Sonam Gupta
Company Secretary