

Hindustan Everest Tools Limited



CIN : L74899DL1962PLC003634
4/11, 1st Floor, Asaf Ali Road,
New Delhi - 110 002 (INDIA)
Ph. No. : +91 - 9910032394
Email : admin@everesttools.com
Website :- www.everesttools.com

Date: July 30, 2021

To,
The Manager (Listing)
BSE Limited
25th Floor
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Sub: Submission of Related Party Transactions for the half year ended March 31, 2021 pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Please find enclosed herewith the disclosure of related party transactions for the half year ended March 31, 2021, in accordance with the applicable accounting standards as per Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the above information in your records.

Thanking You

For Hindustan Everest Tools Limited

For Hindustan Everest Tools Limited

Devansh Gupta
Managing Director

Director

Encl.: As Above

Hindustan Everest Tools Limited



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Hindustan Everest Tools Limited Disclosures of Related party transactions for the year ended 31-March-2021

23 Related party disclosures

a) **Holding Company**

Mandelia Investments Private Limited

b) **Entities having significant influence on Key management personnel**

OPG Securities Private Limited [W.e.f. 09-Feb-21] Algoquant

Financials LLP [W.e.f. 09-Feb-21]

Shravan Kumar Mandelia (HUF) [up to 08-Feb-21] Bal

Gopal Mandelia (HUF) [up to 08-Feb-21]

c) **Key Management Personnel**

Dhruv Gupta (Director) [W.e.f. 09-Feb-21] Devansh

Gupta (Director) [W.e.f. 09-Feb-21]

Shravan Kumar Mandelia (Managing Director) [up to 08-Feb-21] Bal

Gopal Mandelia (Managing Director) [up to 08-Feb-21] Sonam Gupta

(Company Secretary) [up to 08-Feb-21]

Deepak Gupta (Chief Financial Officer) [up to 08-Feb-21]

	Year ended 31.Mär.2021 ₹	Year ended 31-March-2020 ₹
Transactions with related parties during the year		
Remuneration Paid		
Shravan Kumar Mandelia	602,793	837,124
Bal Gopal Mandelia	554,481	729,618
Sonam Gupta	464,200	488,400
Deepak Gupta	639,210	697,320
	2,260,684	2,752,462
Rent paid		
Shravan Kumar Mandelia	120,000	144,000
Bal Gopal Mandelia	120,000	144,000
Algoquant Financials LLP*	25,000	-

	<u>265,000</u>	<u>288,000</u>
Brokerage*		
OPG Securities Private Limited	278,621	-
	<u>278,621</u>	<u>-</u>
Service income		
Algoquant Financials LLP	7,517,857	-
	<u>7,517,857</u>	<u>-</u>
Sale of Vehicle		
Shravan Kumar Mandelia	-	1,743,810
Bal Gopal Mandelia	-	4,476,763
	<u>-</u>	<u>6,220,573</u>
* excluding GST		

Balances at the year end Remuneration payable

Shravan Kumar Mandelia	48,000	14,280
Bal Gopal Mandelia	45,000	13,500
Sonam Gupta	40,280	40,280
Deepak Gupta	-	56,310
	<u>133,280</u>	<u>124,370</u>
Rent payable		
Shravan Kumar Mandelia	-	24,000
Bal Gopal Mandelia	-	24,000
Algoquant Financials LLP	29,500	-
	<u>29,500</u>	<u>48,000</u>
Trade receivables		
Algoquant Financials LLP	8,307,232	-
	<u>8,307,232</u>	<u>-</u>