

General information about company	
Scrip code	505725
NSE Symbol	
MSEI Symbol	
ISIN*	INE598D01019
Name of company	Hindustan Everest Tools Limited
Type of company	
Class of security	Equity
Date of start of financial year	01-04-2021
Date of end of financial year	31-03-2022
Date of board meeting when results were approved	14-11-2021
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	12-11-2021
Description of presentation currency	INR
Level of rounding used in financial results	Lakhs
Reporting Quarter	Half yearly
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited	Unaudited
Segment Reporting	Multi segment
Description of single segment	
Start date and time of board meeting	14-11-2021 17:00
End date and time of board meeting	14-11-2021 18:40
Whether cash flow statement is applicable on company	Yes
Type of cash flow statement	Cash Flow Indirect
Declaration of unmodified opinion or statement on impact of audit qualification	Not applicable

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-07-2021	01-04-2021
B	Date of end of reporting period	30-09-2021	30-09-2021
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1	Income		
	Revenue from operations	202.23	599.81
	Other income	53.72	59.76
	Total income	255.95	659.57
2	Expenses		
(a)	Cost of materials consumed	0	0
(b)	Purchases of stock-in-trade	0	0
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0
(d)	Employee benefit expense	115.35	145.4
(e)	Finance costs	22.11	35.15
(f)	Depreciation, depletion and amortisation expense	0	0
(f)	Other Expenses		
1	Trade Charges	52.14	124.35
2	Others	36.99	114.74
10			
	Total other expenses	89.13	239.09
	Total expenses	226.59	419.64

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-07-2021	01-04-2021
B	Date of end of reporting period	30-09-2021	30-09-2021
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
3	Total profit before exceptional items and tax	29.36	239.93
4	Exceptional items	0	0
5	Total profit before tax	29.36	239.93
7	Tax expense		
8	Current tax	10.5	46.14
9	Deferred tax	-17.3	-17.3
10	Total tax expenses	-6.8	28.84
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
14	Net Profit Loss for the period from continuing operations	36.16	211.09
15	Profit (loss) from discontinued operations before tax	27.51	24.7
16	Tax expense of discontinued operations	0	0
17	Net profit (loss) from discontinued operation after tax	27.51	24.7
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
21	Total profit (loss) for period	63.67	235.79

Financial Results – Ind-AS			
Particulars		3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-07-2021	01-04-2021
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D	Nature of report standalone or consolidated	Standalone	Standalone
Other comprehensive income [Abstract]			
1	Amount of items that will not be reclassified to profit and loss		
1	Item that will not be reclassified to profit or loss	521.98	872.76
	Total Amount of items that will not be reclassified to profit and loss	521.98	872.76
2	Income tax relating to items that will not be reclassified to profit or loss	60.8	101.66
3	Amount of items that will be reclassified to profit and loss		
	Total Amount of items that will be reclassified to profit and loss		
4	Income tax relating to items that will be reclassified to profit or loss	0	0
5	Total Other comprehensive income	461.18	771.1

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-07-2021	01-04-2021
B	Date of end of reporting period	30-09-2021	30-09-2021
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
23	Total Comprehensive Income for the period	524.85	1006.89
24	Total profit or loss, attributable to		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
25	Total Comprehensive income for the period attributable to		
	Comprehensive income for the period attributable to owners of parent	0	0
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0	0
26	Details of equity share capital		
	Paid-up equity share capital	160.72	160.72
	Face value of equity share capital	10	10
27	Details of debt securities		
28	Reserves excluding revaluation reserve		
29	Earnings per share		
i	Earnings per equity share for continuing operations		
	Basic earnings (loss) per share from continuing operations	2.25	13.13
	Diluted earnings (loss) per share from continuing operations	2.25	13.13
ii	Earnings per equity share for discontinued operations		
	Basic earnings (loss) per share from discontinued operations	1.71	1.54
	Diluted earnings (loss) per share from discontinued operations	1.71	1.54
ii	Earnings per equity share		
	Basic earnings (loss) per share from continuing and discontinued operations	3.96	14.67
	Diluted earnings (loss) per share from continuing and discontinued operations	3.96	14.67
30	Debt equity ratio		
31	Debt service coverage ratio		
32	Interest service coverage ratio		
33	Disclosure of notes on financial results		

Statement of Asset and Liabilities	
Particulars	Half year ended (dd-mm-yyyy)
Date of start of reporting period	01-04-2021
Date of end of reporting period	30-09-2021
Whether results are audited or unaudited	Unaudited
Nature of report standalone or consolidated	Standalone
Assets	
1	Non-current assets
Property, plant and equipment	0
Capital work-in-progress	3.4
Investment property	1810.07
Goodwill	0
Other intangible assets	0
Intangible assets under development	
Biological assets other than bearer plants	
Investments accounted for using equity method	
Non-current financial assets	
Non-current investments	0
Trade receivables, non-current	
Loans, non-current	0
Other non-current financial assets	19.13
Total non-current financial assets	19.13
Deferred tax assets (net)	17.3
Other non-current assets	7.5
Total non-current assets	1857.4
2	Current assets
Inventories	0
Current financial asset	
Current investments	275.65
Trade receivables, current	0
Cash and cash equivalents	82.4
Bank balance other than cash and cash equivalents	70.92
Loans, current	0
Other current financial assets	1370.35
Total current financial assets	1799.32
Current tax assets (net)	38.05
Other current assets	9.65
Total current assets	1847.02

Statement of Asset and Liabilities		
	Particulars	Half year ended (dd-mm-yyyy)
	Date of start of reporting period	01-04-2021
	Date of end of reporting period	30-09-2021
	Whether results are audited or unaudited	Unaudited
	Nature of report standalone or consolidated	Standalone
3	Non-current assets classified as held for sale	
4	Regulatory deferral account debit balances and related deferred tax Assets	
	Total assets	3704.42
Equity and liabilities		
Equity		
Equity attributable to owners of parent		
	Equity share capital	160.72
	Other equity	2857.58
	Total equity attributable to owners of parent	3018.3
	Non controlling interest	
	Total equity	3018.3
Liabilities		
Non-current liabilities		
Non-current financial liabilities		
	Borrowings, non-current	0
	Trade payables, non-current	
	Other non-current financial liabilities	
	Total non-current financial liabilities	0
	Provisions, non-current	0
	Deferred tax liabilities (net)	101.66
	Deferred government grants, Non-current	
	Other non-current liabilities	
	Total non-current liabilities	101.66
Current liabilities		
Current financial liabilities		
	Borrowings, current	97
	Trade payables, current	41.16
	Other current financial liabilities	114.66
	Total current financial liabilities	252.82
	Other current liabilities	190.49
	Provisions, current	0
	Current tax liabilities (Net)	141.15
	Deferred government grants, Current	
	Total current liabilities	584.46
3	Liabilities directly associated with assets in disposal group classified as held for sale	
4	Regulatory deferral account credit balances and related deferred tax liability	
	Total liabilities	686.12
	Total equity and liabilities	3704.42
Disclosure of notes on assets and liabilities		

Format for Reporting Segmenet wise Revenue, Results and Capital Employed along with the company results			
Particulars		3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period		01-07-2021	01-04-2021
Date of end of reporting period		30-09-2021	30-09-2021
Whether accounts are audited or unaudited		Unaudited	Unaudited
Nature of report standalone or consolidated		Standalone	Standalone
1	Segment Revenue (Income)		
	(net sale/income from each segment should be disclosed)		
1	Trading in Metals	0	0
2	Trading in Financial Instruments	202.23	599.81
3	Unallocated	0	0
	Total Segment Revenue	202.23	599.81
	Less: Inter segment revenue		
	Revenue from operations	202.23	599.81
2	Segment Result		
	Profit (+) / Loss (-) before tax and interest from each segment		
1	Trading in Metals	0	0
2	Trading in Financial Instruments	29.36	239.93
3	Unallocated	27.51	24.7
	Total Profit before tax	56.87	264.63
	i. Finance cost		
	ii. Other Unallocable Expenditure net off Unallocable income		
	Profit before tax	56.87	264.63
3	(Segment Asset - Segment Liabilities)		
	Segment Asset		
1	Trading in Metals	0	0
2	Trading in Financial Instruments	3704.41	3704.41
3	Unallocated	0	0
	Total Segment Asset	3704.41	3704.41
	Un-allocable Assets		
	Net Segment Asset	3704.41	3704.41
4	Segment Liabilities		
	Segment Liabilities		
1	Trading in Metals	0	0
2	Trading in Financial Instruments	505.03	505.03
3	Unallocated	181.08	181.08
	Total Segment Liabilities	686.11	686.11
	Un-allocable Liabilities		
	Net Segment Liabilities	686.11	686.11
	Disclosure of notes on segments		

Cash flow statement, indirect		
Particulars		6 months ended (dd-mm-yyyy)
A	Date of start of reporting period	01-04-2021
B	Date of end of reporting period	30-09-2021
C	Whether results are audited or unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone
Part I	Blue color marked fields are non-mandatory.	
	Statement of cash flows	
	Cash flows from used in operating activities	
	Profit before tax	239.93
	Adjustments for reconcile profit (loss)	
	Adjustments for finance costs	35.15
	Adjustments for decrease (increase) in inventories	0
	Adjustments for decrease (increase) in trade receivables, current	83.07
	Adjustments for decrease (increase) in trade receivables, non-current	0
	Adjustments for decrease (increase) in other current assets	-36.82
	Adjustments for decrease (increase) in other non-current assets	0
	Adjustments for other financial assets, non-current	0
	Adjustments for other financial assets, current	731.86
	Adjustments for other bank balances	-42.93
	Adjustments for increase (decrease) in trade payables, current	40.39
	Adjustments for increase (decrease) in trade payables, non-current	0
	Adjustments for increase (decrease) in other current liabilities	-38.42
	Adjustments for increase (decrease) in other non-current liabilities	0
	Adjustments for depreciation and amortisation expense	0
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0
	Adjustments for provisions, current	29.35
	Adjustments for provisions, non-current	0
	Adjustments for other financial liabilities, current	-61.14
	Adjustments for other financial liabilities, non-current	0
	Adjustments for unrealised foreign exchange losses gains	0
	Adjustments for dividend income	0.27
	Adjustments for interest income	0
	Adjustments for share-based payments	0
	Adjustments for fair value losses (gains)	0
	Adjustments for undistributed profits of associates	0
	Other adjustments for which cash effects are investing or financing cash flow	0
	Other adjustments to reconcile profit (loss)	-0.86
	Other adjustments for non-cash items	-51.46
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0
	Total adjustments for reconcile profit (loss)	687.92
	Net cash flows from (used in) operations	927.85
	Dividends received	0
	Interest paid	0
	Interest received	0
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) operating activities	927.85
	Cash flows from used in investing activities	

Cash flows from losing control of subsidiaries or other businesses	0
Cash flows used in obtaining control of subsidiaries or other businesses	0
Other cash receipts from sales of equity or debt instruments of other entities	0
Other cash payments to acquire equity or debt instruments of other entities	937.3
Other cash receipts from sales of interests in joint ventures	0
Other cash payments to acquire interests in joint ventures	0
Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0
Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0
Proceeds from sales of property, plant and equipment	0
Purchase of property, plant and equipment	0
Proceeds from sales of investment property	0
Purchase of investment property	0
Proceeds from sales of intangible assets	0
Purchase of intangible assets	0
Proceeds from sales of intangible assets under development	0
Purchase of intangible assets under development	0
Proceeds from sales of goodwill	0
Purchase of goodwill	0
Proceeds from biological assets other than bearer plants	0
Purchase of biological assets other than bearer plants	0
Proceeds from government grants	0
Proceeds from sales of other long-term assets	0
Purchase of other long-term assets	0
Cash advances and loans made to other parties	0
Cash receipts from repayment of advances and loans made to other parties	0
Cash payments for future contracts, forward contracts, option contracts and swap contracts	0
Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0
Dividends received	0.27
Interest received	0
Income taxes paid (refund)	0
Other inflows (outflows) of cash	0
Net cash flows from (used in) investing activities	-937.03
Cash flows from used in financing activities	
Proceeds from changes in ownership interests in subsidiaries	0
Payments from changes in ownership interests in subsidiaries	0
Proceeds from issuing shares	0
Proceeds from issuing other equity instruments	0
Payments to acquire or redeem entity's shares	0
Payments of other equity instruments	0
Proceeds from exercise of stock options	0
Proceeds from issuing debentures notes bonds etc	0
Proceeds from borrowings	333.94
Repayments of borrowings	236.94
Payments of finance lease liabilities	0
Payments of lease liabilities	0
Dividends paid	0
Interest paid	13.13
Income taxes paid (refund)	0
Other inflows (outflows) of cash	0
Net cash flows from (used in) financing activities	83.87
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	74.69

	Effect of exchange rate changes on cash and cash equivalents	
	Effect of exchange rate changes on cash and cash equivalents	0
	Net increase (decrease) in cash and cash equivalents	74.69
	Cash and cash equivalents cash flow statement at beginning of period	7.71
	Cash and cash equivalents cash flow statement at end of period	82.4

