

<b>General information about company</b>	
Scrip code	505725
NSE Symbol	
MSEI Symbol	
ISIN*	INE598D01019
Name of company	Hindustan Everest Tools Limited
Type of company	
Class of security	Equity
Date of start of financial year	01-04-2021
Date of end of financial year	31-03-2022
Date of board meeting when results were approved	14-08-2021
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	07-08-2021
Description of presentation currency	INR
Level of rounding used in financial results	Lakhs
Reporting Quarter	First quarter
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited	Unaudited
Segment Reporting	Multi segment
Description of single segment	
Start date and time of board meeting	14-08-2021 17:00
End date and time of board meeting	14-08-2021 17:50
Whether cash flow statement is applicable on company	
Type of cash flow statement	
Declaration of unmodified opinion or statement on impact of audit qualification	Not applicable

<b>Financial Results – Ind-AS</b>			
<b>Particulars</b>		<b>3 months/ 6 months ended (dd-mm-yyyy)</b>	<b>Year to date figures for current period ended (dd-mm-yyyy)</b>
A	Date of start of reporting period	01-04-2021	01-04-2021
B	Date of end of reporting period	30-06-2021	30-06-2021
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
<b>Part I</b>	<b>Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.</b>		
<b>1</b>	<b>Income</b>		
	Revenue from operations	397.577	397.577
	Other income	6.042	6.042
	<b>Total income</b>	<b>403.619</b>	<b>403.619</b>
<b>2</b>	<b>Expenses</b>		
(a)	Cost of materials consumed	0	0
(b)	Purchases of stock-in-trade	0	0
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0
(d)	Employee benefit expense	30.044	30.044
(e)	Finance costs	13.04	13.04
(f)	Depreciation, depletion and amortisation expense	0	0
<b>(f)</b>	<b>Other Expenses</b>		
1	Trade Charges	72.211	72.211
2	Others	77.752	77.752
10			
	<b>Total other expenses</b>	<b>149.963</b>	<b>149.963</b>
	<b>Total expenses</b>	<b>193.047</b>	<b>193.047</b>

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<b>3</b>	<b>Total profit before exceptional items and tax</b>	210.572	210.572
4	Exceptional items	0	0
<b>5</b>	<b>Total profit before tax</b>	210.572	210.572
<b>7</b>	<b>Tax expense</b>		
8	Current tax	35.642	35.642
9	Deferred tax	0	0
<b>10</b>	<b>Total tax expenses</b>	35.642	35.642
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
<b>14</b>	<b>Net Profit Loss for the period from continuing operations</b>	174.93	174.93
15	Profit (loss) from discontinued operations before tax	-2.813	-2.813
16	Tax expense of discontinued operations	0	0
<b>17</b>	<b>Net profit (loss) from discontinued operation after tax</b>	-2.813	-2.813
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
<b>21</b>	<b>Total profit (loss) for period</b>	172.117	172.117

<b>Financial Results – Ind-AS</b>			
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D	Nature of report standalone or consolidated	Standalone	Standalone
<b>Other comprehensive income [Abstract]</b>			
<b>1</b>	<b>Amount of items that will not be reclassified to profit and loss</b>		
1	Items that will not be reclassified to profit or loss	350.784	350.784
	<b>Total Amount of items that will not be reclassified to profit and loss</b>	350.784	350.784
2	<b>Income tax relating to items that will not be reclassified to profit or loss</b>	40.859	40.859
<b>3</b>	<b>Amount of items that will be reclassified to profit and loss</b>		
	<b>Total Amount of items that will be reclassified to profit and loss</b>		
4	<b>Income tax relating to items that will be reclassified to profit or loss</b>	0	0
5	<b>Total Other comprehensive income</b>	309.925	309.925

<b>Financial Results – Ind-AS</b>			
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A	Date of start of reporting period	01-04-2021	01-04-2021
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C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
<b>Part I</b>	<b>Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.</b>		
<b>23</b>	<b>Total Comprehensive Income for the period</b>	482.042	482.042
<b>24</b>	<b>Total profit or loss, attributable to</b>		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
<b>25</b>	<b>Total Comprehensive income for the period attributable to</b>		
	Comprehensive income for the period attributable to owners of parent	0	0
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0	0
<b>26</b>	<b>Details of equity share capital</b>		
	Paid-up equity share capital	160.72	160.72
	Face value of equity share capital	10	10
<b>27</b>	<b>Details of debt securities</b>		
28	Reserves excluding revaluation reserve		
<b>29</b>	<b>Earnings per share</b>		
<b>i</b>	<b>Earnings per equity share for continuing operations</b>		
	Basic earnings (loss) per share from continuing operations	10.884	10.884
	Diluted earnings (loss) per share from continuing operations	10.884	10.884
<b>ii</b>	<b>Earnings per equity share for discontinued operations</b>		
	Basic earnings (loss) per share from discontinued operations	-0.175	-0.175
	Diluted earnings (loss) per share from discontinued operations	-0.174	-0.174
<b>ii</b>	<b>Earnings per equity share</b>		
	<b>Basic earnings (loss) per share from continuing and discontinued operations</b>	10.709	10.709
	<b>Diluted earnings (loss) per share from continuing and discontinued operations</b>	10.71	10.71
30	Debt equity ratio		
31	Debt service coverage ratio		
32	Interest service coverage ratio		
<b>33</b>	<b>Disclosure of notes on financial results</b>	Textual Information(1)	

<b>Text Block</b>	
Textual Information(1)	<p>Notes:</p> <p>1. The above Statement of "Unaudited Financial Results" for the quarter ended 30-June-21 ("the Statement") has been reviewed by the audit committee and approved by the Board of Directors in its meeting held on 14-August-2021. The Statutory Auditors' have issued an un-modified opinion on the Statement.</p> <p>2. The financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules framed thereunder and other accounting principles generally accepted in India.</p> <p>3. Figures for the quarter ended 31-March-2021 are the balancing figure between audited figures for the full financial year ended 31-March-2021 and the reviewed year to date figures up to the third quarter of the year ended 31-March-2021.</p> <p>4. The Company had closed the only manufacturing facility in the year 2017. Results of the manufacturing operations that were discontinued are disclosed as discontinued operations. Further, during the quarter ended 31-Dec-18, the Company had substantially completed the settlement of liabilities and realisation of assets, pertaining to its discontinued operations. The adjustments in the current period pertain to changes in the settlement of those liabilities.</p> <p>5. "The Company has taken into account the possible impacts of COVID-19 in preparation of the standalone financial results, including but not limited to its assessment of liquidity and going concern assumption, recoverable values of its financial and non-financial assets, impact on income and on its cost. The Company has considered internal and certain external sources of information up to the date of approval of the standalone quarterly financial results and there are no factors that impact the carrying amount of its assets."</p> <p>6. Consequent to the change in management of the Company w.e.f. 10-Feb-2021, the Company has only one reportable Segment, being trading in financial instruments. Accordingly, the results of current quarter from continuing business reflect the results of trading in financial instruments.</p> <p>7. Note on exceptional item: During the quarter ended 30-June-20, the Company had sold its property, plant and equipment (office flats) held for sale. Consequently, a gain of Rs. 145.09 lacs has been recorded in these financial results for the year ended 31-Mar-21 and has been disclosed as exceptional item.</p> <p>8. Restatement of comparative figures</p> <p>(a) Reclassification of corresponding figures During the quarter ended 30-June-2021, the figures for revenue from operations as presented in the previous periods have been restated to confirm to the current period's classification. Consequently, the revenue from operations for the quarter as well as year ended 31-March-2021 has been restated from Rs.279.50 lakh to Rs. 324.03 lakh and correspondingly, trade charges (including STT) have been restated from Rs.19.75 lakh to Rs.53.28 lakh for the same period. Further, the interest on balance with broker amounting Rs.11.71 lakh for the quarter and year ended 31-March-2021, has been reclassified from other income to revenue from operations. We further state that there is no change in the Profit before Tax, Net Worth, Profit after Tax &amp; Earning Per Share owing to these reclassifications.</p> <p>(b) Earnings Per Share</p> <p>The Earnings per share (EPS) for the quarters ended 31-March-2021, 30-June-2020 and the year ended 31-March 2021, has been rectified for inadvertent error in computing EPS on pre-tax profits. There was no change in the outstanding equity shares or the profit attributable to equity shareholders for the period's presented in the Statement. The basic and diluted earnings per share from continuing operations for the quarter ended 31-March-2021 has been corrected from Rs. 21.47 per equity share to Rs. 18.02 per equity share. The basic and diluted earnings per share from continuing and discontinuing operations for the quarter ended 31-March-2021 has been corrected from Rs. 21.43 per equity share to Rs. 17.98 per equity share.</p> <p>The basic and diluted earnings per share from continuing operations for the quarter ended 30-June-2020 has been corrected from Rs. 7.01 per equity share to Rs. 6.13 per equity share. The basic and diluted earnings per share from continuing and discontinuing operations for the quarter ended 30-June-2020 has been corrected from Rs. 6.85 per equity share to Rs. 5.96 per equity share.</p> <p>The basic and diluted earnings per share from continuing operations for the year ended 31-March-2021 has been corrected from Rs. 27.49 per equity share to Rs. 23.30 per equity share. The basic and diluted earnings per share from continuing and discontinuing operations for the year ended 31-March-2021 has been corrected from Rs. 27.40 per equity share to Rs. 23.21 per equity share."</p> <p>9. The format of the quarterly financial results are available on the websites of Bombay Stock Exchange and the website of the Company ("www.everesttools.com").</p>

<b>Format for Reporting Segment wise Revenue, Results and Capital Employed along with the company results</b>			
<b>Particulars</b>		<b>3 months/ 6 month ended (dd-mm-yyyy)</b>	<b>Year to date figures for current period ended (dd-mm-yyyy)</b>
Date of start of reporting period		01-04-2021	01-04-2021
Date of end of reporting period		30-06-2021	30-06-2021
Whether accounts are audited or unaudited		Unaudited	Unaudited
Nature of report standalone or consolidated		Standalone	Standalone
<b>1</b>	<b>Segment Revenue (Income)</b>		
<b>(net sale/income from each segment should be disclosed)</b>			
1	Trading in metal	0	0
2	Trading in financial instruments	397.577	397.577
3	Unallocated	0	0
<b>Total Segment Revenue</b>		<b>397.577</b>	<b>397.577</b>
<b>Less: Inter segment revenue</b>			
<b>Revenue from operations</b>		<b>397.577</b>	<b>397.577</b>
<b>2</b>	<b>Segment Result</b>		
<b>Profit (+) / Loss (-) before tax and interest from each segment</b>			
1	Trading in metal	0	0
2	Trading in financial instruments	210.572	210.572
3	Unallocated	-2.813	-2.813
<b>Total Profit before tax</b>		<b>207.759</b>	<b>207.759</b>
<b>i. Finance cost</b>		<b>0</b>	<b>0</b>
<b>ii. Other Unallocable Expenditure net off Unallocable income</b>		<b>0</b>	<b>0</b>
<b>Profit before tax</b>		<b>207.759</b>	<b>207.759</b>
<b>3</b>	<b>(Segment Asset - Segment Liabilities)</b>		
<b>Segment Asset</b>			
1	Trading in metal	0	0
2	Trading in financial instruments	3305.796	3305.796
3	Unallocated	58.041	58.041
<b>Total Segment Asset</b>		<b>3363.837</b>	<b>3363.837</b>
<b>Un-allocable Assets</b>			
<b>Net Segment Asset</b>		<b>3363.837</b>	<b>3363.837</b>
<b>4</b>	<b>Segment Liabilities</b>		
<b>Segment Liabilities</b>			
1	Trading in metal	0	0
2	Trading in financial instruments	656.347	656.347
3	Unallocated	214.033	214.033
<b>Total Segment Liabilities</b>		<b>870.38</b>	<b>870.38</b>
<b>Un-allocable Liabilities</b>			
<b>Net Segment Liabilities</b>		<b>870.38</b>	<b>870.38</b>
<b>Disclosure of notes on segments</b>		Textual Information(1)	

<b>Text Block</b>	
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The basic and diluted earnings per share from continuing and discontinuing operations for the year ended 31-March-2021 has been corrected from Rs. 27.40 per equity share to Rs. 23.21 per equity share."</p> <p>9. The format of the quarterly financial results are available on the websites of Bombay Stock Exchange and the website of the Company ("www.everesttools.com").</p>



