

**Hindustan
Everest Tools
Limited**



Dohil Chambers, 46 Nehru Place
New Delhi-110 019 (INDIA)
Ph. : 91-11-46692600, Fax : 011-41606788
E-mail : ho@everesttools.com
CIN : L74899DL1962PLC003634

Thru: Courier

Ref:HET/SECY/11/2015

1813

November 17,2015

Bombay Stock Exchange Limited,
Floor 25, P.J. Tower,
Dalal Street,
Mumbai-400 001.

Re: Company Code No.505725

Sub: Clause- 41

Dear Sirs,

Please find enclosed herewith a copy of Unaudited Financial
Results of the Company for the quarter ended 30th September,2015
duly signed by the Chairman & Managing Director of the Company
alongwith Review Report for the quarter ending 30th September,.2015
duly certified by the Auditors of the Company as per terms of the
Listing Agreement.

Thanking you.,

Yours faithfully,
For Hindustan Everest Tools Ltd.

(GOVIND DEORA)
COMPANY SECRETARY

Encl as above

Review Report

The Board of Directors,
M/s Hindustan Everest Tools Limited
Dohil Chambers,
46, Nehru Place,
New Delhi- 110019

We have reviewed the accompanying statement of unaudited financial results of M/s Hindustan Everest Tools Limited for the quarter and half year ended 30th September, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies *subject to note no.3* of the accompanying statement of unaudited financial results has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: New Delhi
Date: 17th November, 2015

For SINGHI & CO.
Chartered Accountants
Firm Reg. No. 302049E

B.K. Sipani
Partner
Membership No. 088926



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HINDUSTAN EVEREST TOOLS LTD.

Regd. & H.O. Dohil Chambers, 46, Nehru Place, New Delhi 110 019
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E-mail: ho@everesttools.com, Web-site: http://www.everesttools.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2015

PART I						
(' In Lakhs)						
Particulars	3 months ended 30.09.2015	3 months ended 30.06.2015	3 months ended 30.09.2014	Six months ended 30.09.2015	Six months ended 30.09.2014	Accounting year ended 31.03.2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. (a) Net Sales/Income from Operations (Net of Excise duty)	885.91	746.73	1121.65	1632.64	2215.80	4156.38
(b) Other Operating Income	66.10	4.65	(0.30)	70.75	3.09	207.84
Total	952.01	751.38	1121.35	1703.39	2218.89	4364.22
2. Expenses						
a. (Increase)/decrease in stock in trade and work in progress	90.36	82.25	95.21	172.61	45.94	156.45
b. Consumption of raw materials	88.34	83.52	139.22	171.86	308.91	589.43
c. Purchase of trade goods	288.48	119.76	305.25	408.24	643.17	1106.85
d. Employees benefits expenses	237.12	213.56	249.85	450.68	497.52	966.5
e. Power & Fuel	59.12	60.33	77.11	119.45	161.80	312.06
f. Depreciation	14.49	14.68	15.17	29.17	29.83	60.17
g. Other expenditure	205.45	210.81	203.25	416.26	466.45	1164.32
h. Total	983.36	784.91	1085.06	1768.27	2153.62	4355.78
3. Profit/(Loss) from Operations before Other Income, Finance cost & exceptional Items (1-2)	(31.35)	(33.53)	36.29	(64.88)	65.27	8.44
4. Other Income	(3.43)	16.53	-	13.10	0.14	10.04
5. Profit/(Loss) before Finance Cost & Exceptional Item (3+4)	(34.78)	(17.00)	36.29	(51.78)	65.41	18.48
6. Finance Cost	41.77	47.13	41.72	88.90	75.83	154.80
7. Profit/(Loss) after Finance Cost but before exceptional Item (5-6)	(76.55)	(64.13)	(5.43)	(140.68)	(10.42)	(136.32)
8. Profit/(Loss) from Ordinary Activities before tax (7+8)	(76.55)	(64.13)	(5.43)	(140.68)	(10.42)	(136.32)
9. Tax expense (net Deferred Tax Assets)	-	-	-	-	-	(8.17)
10. Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(76.55)	(64.13)	(5.43)	(140.68)	(10.42)	(144.49)
11. Net Profit/(Loss) for the period (11-12)	(76.55)	(64.13)	(5.43)	(140.68)	(10.42)	(144.49)
12. Paid-up equity share Capital (Face Value Rs. 10/- per share)	160.72	160.72	160.72	160.72	160.72	160.72
13. Reserve excluding revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	(61.42)
14. Earning Per Share (EPS)						
(a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	(4.76)	(3.99)	(0.34)	(8.75)	(0.65)	(8.99)
(b) Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	(4.76)	(3.99)	(0.34)	(8.75)	(0.65)	(8.99)

Sanjeev



PART II						
A PARTICULARS OF SHAREHOLDING						
1) Public shareholding						
Number of shares	771913	771913	773481	771913	773481	771913
Percentage of Shareholding	48.03%	48.03%	48.13%	48.03%	48.13%	48.03%
2) Promoters and promoter group shareholding						
a) Pledged/encumbered						
Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered						
Number of Shares	835287	835287	833719	835287	833719	835287
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
Percentage of shares (as a % of the total share capital of the Company)	51.97%	51.97%	51.87%	51.97%	51.87%	51.97%

Particulars	3 months ended 30/09/2015
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	NIL

Statement of Assets and Liabilities:

Particulars	(' In Lakhs)	
	Year ended 30.09.2015 (Unaudited)	year ended 31.03.2015 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	160.72	160.72
(b) Reserves and surplus	(187.38)	(46.70)
Sub-total - Shareholders' funds	-26.66	114.02
2 Non-Current liabilities		
(a) Long-term borrowings	375.33	444.14
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	95.05	94.80
(d) Long-term provisions	114.76	83.54
Sub-total - Non-current liabilities	585.14	622.48

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3 Current liabilities		
(a) Short-term borrowings	1196.52	1108.64
(b) Trade payables	707.94	755.14
(c) Other current liabilities	212.79	217.61
(d) Short term Provision (Payable within year)	77.34	100.51
Sub-total - Current liabilities	2194.59	2181.90
TOTAL - EQUITY AND LIABILITIES	2753.07	2918.4
B ASSETS		
1 Non-current assets		
(a) Fixed assets	627.04	643.47
(b) Non-current investments	6.82	6.82
(c) Deferred tax assets (net)	46.90	46.90
(d) Long term loans and advances	51.69	52.36
(e) Other non-current assets	-	-
Sub-total - Non-current assets	732.45	749.55
2 Current assets		
(a) Current investments	-	-
(b) Inventories	1259.20	1444.29
(c) Trade receivables	570.50	517.65
(d) Cash and cash equivalents	64.80	66.41
(e) Short-term loans and advances	71.46	60.17
(f) Other current assets	54.66	80.33
Sub-total - Current assets	2020.62	2168.85
TOTAL - ASSETS	2753.07	2918.4

NOTES:

1. The above Unaudited Financial Results have been reviewed by the Audited Committee and approved and taken on record by the Board of Directors in their meeting held on 17th November, 2015 at New Delhi and have undergone "Limited Review" by Statutory Auditors of the Company.
2. The Company is engaged in the Hand Tools Business, which in the context of Accounting standard 17 is considered the only business segment.
3. Deferred tax provision, if any, shall be provided at the year end.
4. Figures have been regrouped/rearranged wherever necessary.

(B.G. MANDELIA)
CHAIRMAN & MANAGING DIRECTOR

New Delhi
November 17th, 2015

