

**Hindustan  
Everest Tools  
Limited**



HETL/ 12/2020  
December 30, 2020

CIN: L74899DL1962PLC003634

**The BSE Ltd.,  
Floor 25, P.J. Tower,  
Dalal Street,  
Mumbai-400001**

Dohil Chambers, 46, Nehru Place,  
New Delhi -110 019 (INDIA)  
Ph : +91 11 46579476  
Email: admin@everesttools.com  
Website:- www.everesttools.com

**Ref: - Company Code 505725**

**Subject:- Disclosure under Regulation 30(2) of SEBI (LODR) Regulations 2015 -  
proceedings and outcome of Annual General Meeting held on 30/12/2020.**

Dear Sir/ Ma'am,

Please find here under summary of proceedings of 57<sup>th</sup> Annual General Meeting (AGM) of the company:-

**SUMMARY OF PROCEEDINGS OF THE 57<sup>TH</sup> ANNUAL GENERAL MEETING**

The 57<sup>th</sup> Annual General Meeting of the members of Hindustan Everest Tools Limited (the company) has been held on Wednesday, December 30, 2020 at 10:30 A.M. at "PHD House" Opposite Asian Games Village, Siri Fort Road, New Delhi-110016, India to transact the business as stated in the notice dated 11.11.2020, convening the AGM.

**Directors Present:**

Mr. Shravan Kumar Mandelia	Chairman and Managing Director
Mr. Saurabh Parasramka	Director
Miss Shifa Nagar	Independent Director & member of Audit and Nomination and Remuneration Committee (Represented Mr. Amitav, the Chairperson of Audit and Nomination and Remuneration Committee due to his absence).

**In attendance**

Mr. Shiv Paul Singh	Scrutinizer
Ms. Sonam Gupta	Company Secretary
Mr. Deepak Gupta	Chief Financial Officer

**Members Present**

In person - 45 representing 836145 shares

By Proxy - 3 representing 64990 shares

Mr. Shravan Kumar Mandelia, the Managing Director of the company was unanimously elected as the Chairman of the Annual General Meeting and chaired the meeting. All the Directors of the



company were present at the meeting except for Shri Balgopal Mandelia, Shri Pradeep Jain and Shri Amitav, who could not attend the meeting due to personal constraint.

The Chairman informed that in view of the restrictions due to outbreak of COVID-19 and considering the social distancing norms, the AGM was conducted adhering to COVID guidelines.

The requisite quorum being present, the chairman called the meeting in order and conducted the proceedings of the Meeting. Thereafter, he introduced his colleagues on the Board of Directors of the Company who were present on the dais. The Chairman addressed the shareholders and delivered the speech and gave an overview of its future outlook.

The Chairman thereafter declared that the copies of audited financial statements for the year ended March 31, 2020, Director's and Auditors' report had been emailed along with Notice of the aforesaid Annual General Meeting to all the Members who have registered their email id with the company/ RTA and was available on the website of the BSE and the company i.e. [www.everesttools.com](http://www.everesttools.com) and that the original documents along with the statutory registers, proxy registers and Secretarial Auditors' Report were available for inspection. Further, with the consent of the Shareholders, the Notice convening the Meeting, Board's Report, Financial Statement and the Auditor's Report for the financial year ended March 31, 2020 were taken as read.

The Chairman informed the members that the Auditor's Report for the financial year ended March 31, 2020 did not contain any qualifications, observations or comments on financial transactions or matters, which have any adverse effect on the functioning of the Company. However, there were certain observations mentioned by the Secretarial Auditor in his report which along with observations of the Board thereon were read before the meeting by Miss Sonam Gupta, Company Secretary of the Company.

The Chairman further informed the members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended, the Company has extended the remote e-voting facility to the members of the Company in respect of businesses transacted at the Annual General Meeting. The remote e-voting commenced at 09:00 A.M. on Sunday, 27<sup>th</sup> December, 2020 and ended at 5:00 P.M. on Tuesday, 29<sup>th</sup> December, 2020. The Company has engaged the services of National Securities Depository Limited (NSDL) as the agency to provide e-voting facility.

The Chairman informed the shareholders that the company has also arranged for voting through ballot paper in the meeting on all the resolutions to be passed at the meeting for those members who have not cast their vote through e-voting and that there will be no voting by show of hands at the meeting. Clarifications were provided to the queries raised by the members.

The following items of business, as per the Notice of the AGM were transacted and were passed by requisite majority:-

**ORDINARY BUSINESS:**

- (1) Adopted audited Financial Statements of the company for the financial year ended on March 31, 2020 and reports of the Board of Directors and the Auditors thereon. (Ordinary Resolution)
- (2) Reappointment of Shri Balgopal Mandelia (DIN: 00040592), as Director, who is liable to retire by rotation and being eligible has offered himself for re-appointment. (Ordinary Resolution)

The Chairman informed the shareholders that Mr. Shiv Paul Singh, Practicing Company Secretary has been appointed as scrutinizer for the Poll at this meeting and to report on the combined voting results of e-voting and the Poll for each of the items as per the notice of the AGM in a fair and transparent manner.





The Chairman ordered for a poll to be taken at the Meeting on all the Two (2) Resolutions for the Ordinary Businesses as set out under Item No(s). 1 and 2 of the Notice as aforesaid, but before commencement of polling, the Chairman requested the Scrutinizer to show the empty Ballot Box to the Members and then lock the Ballot box appropriately. The Chairman then requested the Members and Proxies present in the Meeting to cast their vote(s) and put the ballot papers in the Ballot Box, if they have not voted through remote e-voting facility made available by the Company. The Chairman categorically informed the members that any member, who has already exercised his/her votes through Remote e-voting, is prohibited to vote through ballot process (poll) at the Meeting, and his/her vote, if any, cast at the Meeting shall be treated as invalid.

After the poll was over, the ballot box was sealed by the scrutinizer.

At the Conclusion of the 57<sup>th</sup> Annual General Meeting, the Chairman thanked the members & Director of the Company present at the meeting and then concluded the meeting by authorizing the Company secretary to declare the results of voting.

The AGM concluded with a vote of thank to those present.

The scrutinizers' report was received and accordingly all the resolutions as set out in the notice of the AGM were declared as passed. The scanned copy of voting results, in the format prescribed pursuant to Regulation 44(3) of the Listing Regulations and consolidated Scrutinizer Report dated 30/12/2020 is attached herewith.

The results declared along with the Consolidated Scrutinizer's Report is placed on the website of the Company and NSDL (Agency) and is simultaneously communicated to the BSE.

This is for your necessary information and record.

Thanking you,

Your's faithfully

For **Hindustan Everest Tools Limited**

  
**Sonam Gupta**  
Company Secretary

# Hindustan Everest Tools Limited



CIN: L74899DL1962PLC003634

Dohil Chambers, 46, Nehru Place,  
New Delhi -110 019 (INDIA)  
Ph : +91 11 46579476  
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## Voting Results

(Disclosure as per Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Date of AGM	Wednesday, 30 <sup>th</sup> December, 2020 at 10:30 A.M.
Total Number of Shareholders on Record Date	1873
No. of Shareholders present in the Meeting either in person or through proxy: -	
Promoters and Promoter Group:	2
Public:	46
No. of Shareholders attended the Meeting through Video Conferencing: -	
Promoters and Promoter Group:	N.A.
Public:	N.A.

Resolution No.			i					
Resolution Required: (Ordinary/Special)			To receive, consider and adopt the audited financial statements of the company for the financial year ended 31 <sup>st</sup> March, 2020 together with the reports of the Board of Directors and Auditors thereon. (Ordinary Resolution):					
Whether Promoter/Promoter Group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of Shares held (1)	No. of Voted Polled (2)	% of Votes Polled on Outstanding Shares (3) = [(2)/(1)] *100	No. of Votes-In favour (4)	No. of Votes-Against (5)	% of Votes in Favour on Votes Polled (6) = [(4)/(2)] *100	% of Votes Against on votes Polled (7) = [(5)/(2)] *100
Promoter and Promoter Group	E-Voting	834875	0	0	0	0	0	0
	Poll		834875	100	834875	0	100	0
	Postal Ballot (If Applicable)		0	0	0	0	0	0
	Total		834875	834875	100	834875	0	100
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (If Applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public - Non Institutions	E-Voting	66443	269	0.40	268	1	99.63	0.37
	Poll		66174	99.60	66174	0	100	0
	Postal Ballot (If Applicable)		0	0	0	0	0	0
	Total		66443	66443	100	66442	1	99.998
TOTAL		901318	901318	100	901317	1	99.99	0

NOTE: Above resolution was passed with requisite majority



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Resolution No.			2					
Resolution Required: (Ordinary/Special)			Reappointment of Shri Balgopal Mandelia (DIN: 00040592), Director, who retires by rotation and being eligible, offers himself for re-appointment ( <b>Ordinary Resolution</b> )					
Whether Promoter/Promoter Group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of Shares held (1)	No. of Voted Polled (2)	% of Votes Polled on Outstanding Shares (3) = [(2)/(1)] *100	No. of Votes-In favour (4)	No. of Votes-Against (5)	% of Votes in Favour on Votes Polled (6) = [(4)/(2)] *100	% of Votes Against on votes Polled (7) = [(5)/(2)] *100
Promoter and Promoter Group	E-Voting	834875	0	0	0	0	0	0
	Poll		834470*	99.95	834470	0	100	0
	Postal Ballot (If Applicable)		0	0	0	0	0	0
	<b>Total</b>		<b>834875</b>	<b>834470</b>	<b>100</b>	<b>834470</b>	<b>0</b>	<b>100</b>
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (If Applicable)		0	0	0	0	0	0
	<b>Total</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public - Non Institutions	E-Voting	66443	269	0.40	266	3	98.88	1.12
	Poll		65278*	98.25	65278	0	100	0
	Postal Ballot (If Applicable)		0	0	0	0	0	0
	<b>Total</b>		<b>66443</b>	<b>65547</b>	<b>98.65</b>	<b>65544</b>	<b>3</b>	<b>99.998</b>
<b>TOTAL</b>		<b>901318</b>	<b>900017</b>	<b>99.86</b>	<b>900014</b>	<b>3</b>	<b>99.99</b>	<b>0</b>

NOTE: Above resolution was passed with requisite majority

\* Shri Shravan Kumar Mandelia, promoter of the company holding 405 equity shares and Shri Anant Vijay Mandelia, a public shareholder holding 896 equity shares, being an interested party did not vote in the above said resolution.





# SHIV PAUL SINGH

## PRACTISING COMPANY SECRETARY

House No. E - 51, E - Block, Street No. - 2, East Vinod Nagar, New Delhi - 110091  
PAN: AMMPS8893H, Mobile : 9711899119, E - mail : slathiacs71@yahoo.co.in

### CONSOLIDATED SCRUTINIZER REPORT FOR REMOTE E-VOTING & POLL FOR HINDUSTAN EVEREST TOOLS LIMITED

(Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies  
(Management and Administration) Rules 2014 as amended by Companies (Management  
and Administration) Amendment Rules, 2015

To  
THE CHAIRMAN OF THE MEETING  
57<sup>TH</sup> ANNUAL GENERAL MEETING OF  
HINDUSTAN EVEREST TOOLS LIMITED  
(CIN NO. : L74899DL1962PLC003634)  
4<sup>TH</sup> FLOOR, DOHIL CHAMBERS,  
46, NEHRU PLACE,  
NEW DELHI-110019

**SUBJECT : PASSING OF RESOLUTION(S) THROUGH ELECTRONIC VOTING AND POLL  
CONDUCTED AT THE 57<sup>TH</sup> ANNUAL GENERAL MEETING OF HINDUSTAN EVEREST TOOLS  
LIMITED ("THE COMPANY") HELD ON WEDNESDAY, THE 30<sup>TH</sup> DAY OF DECEMBER, 2020  
AT 10:30 A.M. AT PHD HOUSE, OPPOSITE ASIAN GAMES VILLAGE, SIRI FORT ROAD, NEW  
DELHI-110 016)**


I, CS Shiv Paul Singh, Practicing Company Secretary (Holding Membership No. FCS 5690 and Certificate of Practice No. 5553) having office at E - 51, (Ground Floor), Lane No. - 2, East Vinod Nagar, Mayur Vihar, Phase - II, Delhi - 110091 was appointed as the Scrutinizer for the purpose of scrutinizing Annual General Meeting (AGM) voting process i.e. Remote e-Voting and Poll at the venue of AGM, under the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 by the Board of Directors of the Hindustan Everest Tools Limited at their meeting held on 11<sup>th</sup> November, 2020 on the resolutions mentioned in the Notice dated 11<sup>th</sup> November, 2020 for 57<sup>th</sup> AGM of the Members of the Company held on Wednesday, 30<sup>th</sup> December, 2020 at 10:30 A.M. at PHD House, Opposite Asian Games Village, Siri Fort Road, New Delhi-110016.

The Company had appointed National Securities Depository Limited (NSDL) as the service provider for remote e-Voting to the shareholders from 27.12.2020 (09:00 A.M.) to 29.12.2020 (05:00 P.M.).


At the 57<sup>th</sup> Annual General Meeting of the Company held on Wednesday, 30<sup>th</sup> December, 2020, the Chairman of the meeting had ordered for poll to facilitate the members present in the meeting who could not participate in the Remote e-voting to record their votes through the poll process.

After completion of Poll at the AGM at 11:30 A.M. votes cast by the members were reconciled with the records maintained by the Registrar and Transfer Agents of the Company and the Authorisations / Proxies lodged with the Company. A detailed register was maintained containing the particulars of the shareholders who participated in Poll at AGM.

Thereafter, the Remote e-voting results were unblocked by me on 30<sup>th</sup> December, 2020 after the AGM of the company in the presence of two witnesses Mr. Surendra Kumar Tangri and Mr. Jagdish Chander who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.

  
(Surendra Kumar Tangri)  
Witness - 1



  
(Jagdish Chander)  
Witness - 2





The consolidated result of the Remote e- Voting together with that of the Poll is as under:

**RESOLUTION NO. 1**

ORDINARY RESOLUTION TO RECEIVE, CONSIDER AND ADOPT THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31<sup>ST</sup> MARCH, 2020 TOGETHER WITH THE REPORTS OF THE BOARD OF DIRECTORS AND AUDITORS THEREON.

Particulars	No. of Members who cast their votes.	No. of Equity Shares of the Nominal Value of Re.10/- each. (No. of Votes)	% of Total Valid Votes Received
Total Votes received under Remote e-Voting	48	269	0.03
Total Votes received in Poll at the venue of AGM in physical ballot mode	19	901049	99.97
Total Number of Invalid Votes	0	0	0.00
Total Number of Valid Votes	67	901318	100.00
Total Number of Votes in favour of Resolution	66	901317	100.00
Total Number of Votes against the resolution	1	1	0.00

Therefore, the Resolution No. 1 has been approved with requisite majority.

**RESOLUTION NO. 2**

REAPPOINTMENT OF SHRI BALGOPAL MANDELIA (DIN: 00040592), WHO RETIRES BY ROTATION, AND BEING ELIGIBLE, OFFERS HIMSELF FOR RE-APPOINTMENT.

Particulars	No. of Members who cast their votes.	No. of Equity Shares of the Nominal Value of Re.10/- each. (No. of Votes)	% of Total Valid Votes Received
Total Votes received under Remote e-Voting	48	269	0.03
Total Votes received in Poll at the venue of AGM in physical ballot mode	*17	*899748	99.97
Total Number of Invalid Votes	0	0	0.00
Total Number of Valid Votes	*65	*900017	100.00
Total Number of Votes in favour of Resolution	64	900014	99.999
Total Number of Votes against the resolution	1	3	0.001

\*Shri Balgopal Mandelia, was absent in the meeting and the votes of Shri Shравan Kumar Mandelia and Anant Vijay Mandelia, being interested have not been considered.

Therefore, the Resolution No. 2 has been approved with requisite majority.



All the Resolutions stand passed under Remote e-Voting and poll with the requisite majority.

I hereby confirm that I am maintaining the registers received from the service provider both electronically and manually, in respect of the votes cast through Remote e- Voting and poll by the shareholders of the Company. I have handed over all the relevant records to the Chairman of the meeting, who is authorised for its safe keeping.

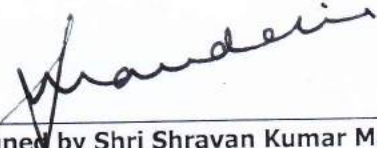
Thanking you

Yours Sincerely



**SCRUTINIZER  
SHIV PAUL SINGH  
PRACTISING COMPANY SECRETARY  
FCS 5690, C. P. NO. 5553**

Date : 30.12.2020  
Place : New Delhi



Counter signed by Shri Shравan Kumar Mandelia  
Chairman of the Meeting





# SHIV PAUL SINGH

## PRACTISING COMPANY SECRETARY

House No. E - 51, E - Block, Street No. - 2, East Vinod Nagar, New Delhi - 110091  
PAN: AMMPS8893H, Mobile : 9711899119, E - mail : slathiacs71@yahoo.co.in

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### FORM No. MGT-13

#### Report of Scrutinizer(s)

[Pursuant to Section 109 of the Companies Act, 2013 and Rule 21(2)  
of the Companies (Management and Administration) Rules, 2014]

To  
**THE CHAIRMAN OF THE MEETING**

**57<sup>TH</sup> ANNUAL GENERAL MEETING OF THE EQUITY SHAREHOLDERS OF HINDUSTAN EVEREST TOOLS LIMITED HELD ON WEDNESDAY 30<sup>TH</sup> DECEMBER, 2020 AT 10:30 A.M., AT PHD HOUSE, OPPOSITE ASIAN GAMES VILLAGE, SIRI FORT ROAD, NEW DELHI-110016.**

Dear Sir,

I, CS Shiv Paul Singh, Practising Company Secretary, (Holding Membership Number FCS 5690 and Certificate of Practice Number 5553), was appointed as Scrutinizer for the purpose of the poll taken on the below mentioned resolutions, at the 57<sup>th</sup> Annual General Meeting of the Equity Shareholders of **Hindustan Everest Tools Limited** held on 30<sup>th</sup> December, 2020 at 10:30 A.M., at PHD House, Opposite Asian Games Village, Siri Fort Road, New Delhi-110016. I submit my report as under:-

1. After the time fixed for closing of the poll by the Chairman, one ballot box kept for polling was locked in my presence with due identification marks placed by me.
2. The locked ballot box was subsequently opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company/Registrar and Transfer Agents of the Company and the authorizations/proxies lodged with the Company.
3. The poll papers, which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately.



4. The result of the Poll is as under:-

<b>RESOLUTION NO.</b>	<b>1</b>
<b>SUBJECT</b>	<b>TO RECEIVE, CONSIDER AND ADOPT THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31<sup>ST</sup> MARCH, 2020 TOGETHER WITH THE REPORTS OF THE BOARD OF DIRECTORS AND AUDITORS THEREON.</b>
<b>TYPE OF RESOLUTION</b>	<b>ORDINARY RESOLUTION</b>

**(I) VOTED IN FAVOUR OF THE RESOLUTION:**

No. of Members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of Valid Votes cast
19	901049	100

**(II) VOTED AGAINST THE RESOLUTION:**

No. of Members present and voting (in person or by proxy )	Number of votes cast by them	% of total number of Valid Votes cast
0	0	0

**(III) INVALID VOTES:**

Total No. of Members (in person or by proxy) whose votes were declared invalid	Total Number of votes cast by them
0	0.00

<b>RESOLUTION NO.</b>	<b>2</b>
<b>SUBJECT</b>	<b>Reappointment of Shri Balgopal Mandelia (DIN: 00040592), who retires by rotation, and being eligible, offers himself for re-appointment.</b>
<b>TYPE OF RESOLUTION</b>	<b>ORDINARY RESOLUTION</b>

**(I) VOTED IN FAVOUR OF THE RESOLUTION:**

No. of Members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of Valid Votes cast
17*(Interested Party Shares Excluded)	899748	100

**(II) VOTED AGAINST THE RESOLUTION:**

No. of Members present and voting (in person or by proxy )	Number of votes cast by them	% of total number of Valid Votes cast
0	0	0





**(III) INVALID VOTES:**

Total No. of Members (in person or by proxy) whose votes were declared invalid	Total Number of votes cast by them
0	0.00

5. A list of Equity Shareholders who voted "**FOR**", "**AGAINST**" and those whose votes were declared invalid for each resolution is enclosed.
6. The poll papers and all other relevant records were sealed and handed over to the Chairman of the meeting, authorised by the Board for safe keeping.

Thanking you,

Yours Sincerely



**(CS SHIV PAUL SINGH)**  
**PRACTISING COMPANY SECRETARY**  
**SCRUTINIZER**  
**FCS 5690, C. P. No. 5553**

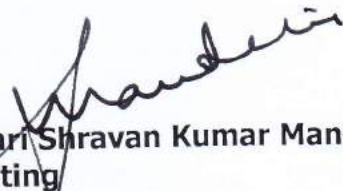


Place : New Delhi  
Date : 30<sup>th</sup> December, 2020

Witness -1 Mr. Pradeep Sood  
D-2/48, Sector - 11  
Rohini Delhi - 110085

Witness -2. Mr. Ajay Khurana  
593. Dr. Mukhejee Nagar  
Delhi - 110009



  
**Counter signed by Shri Shравan Kumar Mandelia :**  
**Chairman of the Meeting**

