

Through Courier

**Hindustan
Everest Tools
Limited**



SECY/HET/02/2015/
February 12, 2015

1920

Dohil Chambers, 46 Nehru Place
New Delhi-110 019 (INDIA)
Ph. : 91-11-46692600, Fax : 011-41606788
E-mail : ho@everesttools.com
CIN : L74899DL1962PLC003634

**Bombay Stock Exchange Limited
Floor 25, P J Tower,
Dalal Street,
Mumbai -400001**

Re: Company's Code No. 505725

Dear Sirs,

Please find enclosed herewith a copy of Unaudited Financial Results of the Company for the quarter and nine months ended 31st December, 2014 duly signed by the Chairman & Managing Director of the Company alongwith Review Report for the quarter and nine months ending 31st December, 2014 duly certified by the Auditors of the Company as per terms of the Listing Agreement.

This is for your necessary information and record.

Thanking you,

Yours faithfully,
for HINDUSTAN EVEREST TOOLS LTD.

(GOVIND DEORA)
COMPANY SECRETARY

Encl: As Above

Review Report

The Board of Directors,
M/s Hindustan Everest Tools Limited
Dohil Chambers,
46, Nehru Place,
New Delhi- 110019

We have reviewed the accompanying statement of unaudited financial results of M/s Hindustan Everest Tools Limited for the quarter and nine months ended 31st December, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies *subject to note no.4 and 5* of the accompanying statement of unaudited financial results has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



For SINGHI & CO.
Chartered Accountants
Firm Reg. No. 302049E

Sp

B.K. Sipani
Partner
Membership No. 088926

Place: New Delhi
Date: 12th February, 2015

HINDUSTAN EVEREST TOOLS LTD.

Regd. & H.O. Dohil Chambers, 46, Nehru Place, New Delhi 110 019
CIN : L74899DL1962PLC003634, Ph:91-11-46692600, Fax : 011-41606788
E-mail: ho@everesttools.com, Web-site: http://www.everesttools.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2014

PART I	(₹ In Lakhs)					
Particulars	3 months ended 31.12.2014	3 months ended 30.09.2014	3 months ended 31.12.2013	Nine months ended 31.12.2014	Nine months ended 31.12.2013	Accounting year ended 31.03.2014
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.(a) Net Sales/Income from Operations (Net of Excise duty)	969.06	1121.65	1215.26	3184.86	2664.54	3932.58
(b) Other Operating Income	3.99	-0.30	63.56	7.08	145.47	209.30
Total	973.05	1121.35	1278.82	3191.94	2810.01	4141.88
2. Expenses						
a.(Increase)/decrease in stock in trade and work in progress	59.89	93.05	(76.38)	112.74	6.74	(3.96)
b. Consumption of raw materials	144.55	139.22	198.87	453.46	382.84	599.75
c. Purchase of trade goods	199.50	250.65	308.05	741.53	695.14	961.54
d. Employees benefits expenses	223.01	249.85	248.98	720.53	663.89	902.12
e. Power & Fuel	74.48	77.11	96.82	236.28	212.69	320.06
f. Depreciation	15.02	15.17	15.68	44.85	46.05	61.87
g Other expenditure	285.37	260.01	317.97	846.05	752.40	1063.36
h. Total	1001.82	1085.06	1109.99	3155.44	2759.75	3904.74
3. Profit/(Loss) from Operations before Other Income, Finance cost & exceptional Items (1-2)	(28.77)	36.29	168.83	36.50	50.260	237.14
4. Other Income	-	-	17.13	0.14	17.38	17.71
5. Profit/(Loss) before Finance Cost & Exceptional Item (3+4)	(28.77)	36.29	185.96	36.64	67.64	254.85
6. Finance Cost	40.08	41.72	34.02	115.91	97.26	136.66
7. Profit/(Loss) after Finance Cost but before exceptional Item (5-6)	(68.85)	(5.43)	151.94	(79.27)	(29.62)	118.19
8. Exceptional Items	-	-	-	-	-	(60.47)
9. Profit/(Loss) from Ordinary Activities before tax (7+8)	(68.85)	(5.43)	151.94	(79.27)	(29.62)	57.72
10. Tax expense(net Deferred Tax Assets)	-	-	-	-	-	14.57
11. Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(68.85)	(5.43)	151.94	(79.27)	(29.62)	72.29
12. Extra Ordinary Item (net of tax expense Rs.....)	-	-	-	-	-	-
13. Net Profit/(Loss) for the period (11-12)	(68.85)	(5.43)	151.94	(79.27)	(29.62)	72.29
14. Paid-up equity share Capital (Face Value Rs. 10/- per share)	160.72	160.72	160.72	160.72	160.72	160.72
15. Reserve excluding revaluation Reserves as per balance sheet of previous accounting year		-	-	-	-	83.07
16. Earning Per Share (EPS)						
(a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	(4.28)	(0.34)	9.45	(4.93)	(1.84)	4.50
(b) Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	(4.28)	(0.34)	9.45	(4.93)	(1.84)	4.50



Handwritten signature

Hindustan Everest Tools Limited



Dohil Chambers, 46 Nehru Place
New Delhi-110 019 (INDIA)
Ph. : 91-11-46692600, Fax : 011-41606788
E-mail : ho@everesttools.com
CIN : L74899DL1962PLC003634

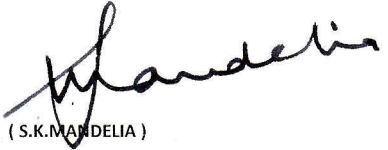
PART II						
A PARTICULARS OF SHAREHOLDING						
1) Public shareholding						
Number of shares	771913	773481	773481	771913	773481	773481
Percentage of Shareholding	48.03%	48.13%	48.13%	48.03%	48.13%	48.13%
2) Promoters and promoter group shareholding						
a) Pledged/encumbered						
Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered						
Number of Shares	835287	833719	833719	835287	833719	833719
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
Percentage of shares (as a % of the total share capital of the Company)	51.97%	51.87%	51.87%	51.97%	51.87%	51.87%
Particulars		3 months ended 31/12/2014				
B INVESTOR COMPLAINTS						
Pending at the beginning of the quarter		NIL				
Received during the quarter		NIL				
Disposed of during the quarter		NIL				
Remaining unresolved at the end of the quarter		NIL				

NOTES:

- The above Unaudited Financial Results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors in their meeting held on 12th February, 2015 at New Delhi and have undergone "Limited Review" by Statutory Auditors of the Company.
- The Company is engaged in the Hand Tools Business, which in the context of Accounting standard 17 is considered the only business segment.
- Previous years figures have been regrouped/rearranged wherever necessary.
- Deferred tax provision, if any, shall be provided at the year end.
- Depreciation has been computed on the basis of the existing policy of the Company being followed up to 31st March, 2014. The Companies Act, 2013 requires estimation of remaining useful life of all assets, and the computation for the same is in process. The difference between the Current and revised computation, if any, will be recognised at the year end.



New Delhi
February 12, 2015


(S.K. MANDELIA)
CHAIRMAN & MANAGING DIRECTOR